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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

A N A C T

RELATING TO AUTHORIZING THE TOWN COUNCIL OF THE TOWN OF NORTH KINGSTOWN TO EXEMPT FROM TAXATION - OCEAN STATE SOCCER SCHOOL, INC.

Introduced By: Representative Doreen M. Costa

Date Introduced: May 22, 2013

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

- 1 SECTION 1. The town council of the town of North Kingstown may exempt from
2 taxation for such period as it may deem advisable the real estate and personal property of Ocean
3 State Soccer School, Inc., a not-for-profit corporation duly created under the laws of this state, to
4 an amount not exceeding in value of five hundred thousand dollars (\$500,000) so long as said
5 property shall be used for the purpose for which said corporation was incorporated and so long as
6 Ocean State Soccer School, Inc. shall maintain nonprofit tax exempt status with the Internal
7 Revenue Service.
- 8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO AUTHORIZING THE TOWN COUNCIL OF THE TOWN OF NORTH
KINGSTOWN TO EXEMPT FROM TAXATION - OCEAN STATE SOCCER SCHOOL, INC.

1 This act would authorize the town council of the town of North Kingstown to exempt
2 from taxation Ocean State Soccer School, Inc., a non-profit corporation, for such a period as it
3 may deem advisable the real and personal property to an amount not exceeding in value of five
4 hundred thousand dollars (\$500,000).

5 This act would take effect upon passage.

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