

2015 -- H 5714

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND HOUSING
AND MORTGAGE FINANCE CORPORATION

Introduced By: Representatives Filippi, Hearn, Marcello, Price, and Ackerman

Date Introduced: February 26, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 42-55 of the General Laws entitled "Rhode Island Housing and
2 Mortgage Finance Corporation" is hereby amended by adding thereto the following section:
3 **42-55-21.1. Calculation of shortage of affordable housing.** – With regard to a finding
4 of a shortage of affordable housing as set forth in chapter 55 of title 42, and chapter 53 of title 45,
5 such finding shall include all housing that is affordable, as set forth in § 42-128-8.1(d)(1), as well
6 as houses assessed which meet the criteria contained in the foregoing section, even if such houses
7 are not for sale, conducted by the city or town where a housing development is proposed, in
8 addition to any existing housing units or housing developments that are recipients of subsidies
9 granted by the corporation and any houses or housing developments with deed restrictions.
10 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

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1 This act would include in the definition of affordable housing houses whose assessed
2 value meets the criteria of affordable housing even is such houses are not for sale. In addition,
3 proposed housing developments which meet the criteria would be included.

4 This act would take effect upon passage.

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