

2015 -- H 5840

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LC002058  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

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A N A C T

RELATING TO ELECTIONS -- RHODE ISLAND CAMPAIGN CONTRIBUTIONS AND  
EXPENDITURES REPORTING

Introduced By: Representatives Craven, Marshall, Morin, Keable, and Tobon

Date Introduced: March 11, 2015

Referred To: House Judiciary

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 17-25 of the General Laws entitled "Rhode Island Campaign  
2 Contributions and Expenditures Reporting" is hereby amended by adding thereto the following  
3 section:

4           **17-25-5.2. Segregation of campaign funds.** – (a) All campaign funds received and  
5 expended by a candidate, office holder, or treasurer, subject to the provisions of this chapter, shall  
6 be segregated from all other accounts of the candidate or office holder and shall be maintained in  
7 a separate campaign account at a financial institution which has a physical branch within this  
8 state. The comingling of a candidate's personal or business funds with campaign funds is  
9 expressly prohibited. As used herein, the term "financial institution" includes a bank or a credit  
10 union.

11           (b) Applicability to political action committees. - The provisions of this section shall  
12 apply to political action committees as well as to individual candidates and office holders.

13           (c) Effective date. - The provisions of this section shall take effect on January 1, 2016.

14           SECTION 2. This act shall take effect on January 1, 2016.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO ELECTIONS -- RHODE ISLAND CAMPAIGN CONTRIBUTIONS AND  
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1           This act would require candidates for public office and office holders to maintain  
2 separate campaign accounts exclusively for campaign funds. This act would also apply to  
3 political action committees.

4           This act would take effect on January 1, 2016.

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