SECTION 1. Chapter 1-2 of the General Laws entitled "Airports and Landing Fields" is hereby amended by adding thereto the following section:

1-2-1.2. T.F. Green economic development fund for shippers. -- (a) There is hereby established an Economic Development Fund for Shippers ("the Fund") under the jurisdiction of the Rhode Island Airport Corporation which shall be administered by the Rhode Island Airport Corporation. The purpose of the fund is to provide economic development benefits to the owners or operators of trucks that frequent T.F. Green State Airport based on the number of trips taken to and from T.F. Green State Airport.

(b) The Rhode Island Airport Corporation shall adopt regulations establishing the requirements for eligibility for the economic development benefits authorized in this section and the method for calculating the amounts of such benefits to be awarded to any person meeting the eligibility requirements. The Rhode Island Airport Corporation may adopt such other guidelines, rules, or regulations as are necessary for the implementation of this chapter.

(c) Beginning in fiscal year 2017 and annually thereafter, five hundred thousand dollars ($500,000) shall be appropriated from the general fund to the T.F. Green economic development fund for shippers. That fund shall only be used for the purposes set forth in this section. Any unspent funds remaining in the fund at the end of a fiscal year, shall be returned to the general fund.
(d) In no event shall the total amount of the economic development benefits received
under this section exceed seventy percent (70%) of the total dollar amount of tolls actually paid
by said person, entity or taxpayer in any calendar year pursuant to chapter 13.1 of title 42.

SECTION 2. Section 24-12-9 of the General Laws in Chapter 24-12 entitled "Rhode
Island Turnpike and Bridge Authority" is hereby amended to read as follows:

24-12-9. Powers of authority. -- (a) The authority is hereby authorized and empowered:

(1) To adopt bylaws for the regulation of its affairs and the conduct of its business;
(2) To adopt an official seal and alter it at pleasure;
(3) To maintain an office at such place or places within the state as it may designate;
(4) To sue and be sued in its own name, plead and be impleaded; provided, however, that
any and all actions at law or in equity against the authority shall be brought only in the county in
which the principal office of the authority shall be located;
(5) To determine, subject to the approval of the director of transportation, the location
and the design standards of the Newport Bridge, the turnpike and any additional new facility to be
constructed;
(6) To issue bonds of the authority for any of its purposes and to refund its bonds, all as
provided in this chapter and to issue bonds based on the pledge of monies received in accordance
with the authority provided under § 42-13.1-6;
(7) To combine for financing purposes the Newport Bridge, the Mount Hope Bridge, the
Sakonnet River Bridge, the Jamestown Verrazzano Bridge, the turnpike and any additional
facility or facilities, or any two (2) or more of such projects;
(8) To borrow money in anticipation of the issuance of bonds for any of its purposes and
to issue notes, certificates, or other evidences of borrowing in form as may be authorized by
resolution of the authority, the notes, certificates, or other evidence of borrowing to be payable in
the first instance from the proceeds of any bonds issued under the provisions of this chapter and
to contain on their face a statement to the effect that neither the state, the authority nor any
municipality or other political subdivision of the state shall be obligated to pay the same or the
interest thereon except from the proceeds of bonds in anticipation of the issuance of which the
notes, certificates, or other evidences of borrowing shall have been issued, or from revenues;
(9) To fix and revise from time to time, subject to the provisions of this chapter, and to
charge and collect tolls for transit over the turnpike and the several parts or sections thereof, and
for the use of the Newport Bridge, the Mount Hope Bridge, the Sakonnet River Bridge, the
Jamestown Verrazzano Bridge and any additional facility acquired, financed or leased under the
provisions of this chapter;
(10) To acquire, hold and dispose of real and personal property in the exercise of its powers and the performance of its duties;

(11) To acquire in the name of the authority by purchase or otherwise, on such terms and conditions and in such manner as it may deem proper, or by the exercise of the rights of condemnation in the manner as provided by this chapter, public or private lands, including public parks, playgrounds, or reservations, or parts thereof or rights therein, rights-of-way, property, rights, easements and interests as it may deem necessary for carrying out the provisions of this chapter; provided, however, that all public property damaged in carrying out the powers granted by this chapter shall be restored or repaired and placed in its original condition as nearly as practicable;

(12) To designate the locations, with the approval of the director of transportation, and establish, limit and control the points of ingress to and egress from the turnpike and any additional facility as may be necessary or desirable in the judgment of the authority to insure the proper operation and maintenance thereof, and to prohibit entrance to and exit from any point or points not so designated;

(13) To employ, in its discretion, consulting engineers, attorneys, accountants, construction and financial experts, superintendents, managers, and such other employees and agents as may be necessary in its judgment, and to fix their compensation;

(14) To apply for, receive and accept from any federal agency aid and/or grants for or in aid of the repair, maintenance and/or construction of the turnpike, the Newport Bridge, the Sakonnet River Bridge, the Mount Hope Bridge, the Jamestown Verrazano Bridge or any additional facility, and to receive and accept from the state, from any municipality, or other political subdivision thereof and from any other source aid or contributions of either money, property, labor or other things of value, to be held, used and applied only for the purposes for which the grants and contributions may be made;

(15) To construct grade separations at intersections of the turnpike, the approaches and highway connections of the Newport Bridge, the Sakonnet River Bridge, the Mount Hope Bridge, the Jamestown Verrazano Bridge and any additional facility with public highways, streets, or other public ways or places, and to change and adjust the lines and grades thereof so as to accommodate the same to the design of the grade separation; the cost of the grade separations and any damage incurred in changing and adjusting the lines and grades of the highways, streets, ways, and places shall be ascertained and paid by the authority as a part of the cost of the project;

(16) To vacate or change the location of any portion of any public highway, street, or other public way or place, sewer, pipe, main, conduit, cable, wire, tower, pole, and other
equipment and appliance of the state or of any municipality or other political subdivision of the
state and to reconstruct the same at such new location as the authority shall deem most favorable
for the project and of substantially the same type and in as good condition as the original
highway, street, way, place, sewer, pipe, main, conduit, cable, wire, tower, pole, equipment, or
appliance, and the cost of the reconstruction and any damage incurred in vacating or changing the
location thereof shall be ascertained and paid by the authority as a part of the cost of the project;
any public highway, street or other public way or place vacated or relocated by the authority shall
be vacated or relocated in the manner provided by law for the vacation or relocation of public
roads, and any damages awarded on account thereof shall be paid by the authority as a part of the
cost of the project;

(17) The authority shall also have the power to make reasonable regulations, subject to
the approval of the public utility administrator, for the installation, construction, maintenance,
repair, renewal, relocation and removal of tracks, pipes, mains, conduits, cables, wires, towers,
poles, and other equipment and appliances (herein called "public utility facilities") of any public
utility as defined in § 39-1-2, in, on, along, over or under any project. Whenever the authority
shall determine that it is necessary that any public facilities which now are, or hereafter may be,
located in, on, along, over, or under any project should be relocated in the project, or should be
removed from the project, the public utility owning or operating the facilities shall relocate or
remove the facilities in accordance with the order of the authority; provided, however, that the
cost and expenses of the relocation or removal, including the cost of installing the facilities in a
new location, or new locations, and the cost of any lands, or any rights or interests in lands, and
any other rights acquired to accomplish the relocation or removal, less the cost of any lands or
any rights or interests in lands of any other rights of the public utility paid to the public utility in
connection with the relocation or removal of the property, shall be ascertained and paid by the
authority as a part of the cost of the project. In case of any relocation or removal of facilities the
public utility owning or operating the facilities, its successors or assigns, may maintain and
operate the facilities, with the necessary appurtenances, in the new location or new locations, for
as long a period, and upon the same terms and conditions, as it had the right to maintain and
operate the facilities in their former location or locations;

(18) To make reasonable regulations and to grant easements for the installation,
construction, maintenance, repair, renewal, relocation, and removal of pipelines, other equipment,
and appliances of any corporation or person owning or operating pipelines in, on, along, over, or
under the turnpike, whenever the authority shall determine that it is necessary that any facilities
which now are, or hereafter may be located in, on, along, over or under the turnpike should be
relocated in the turnpike, or should be removed from the turnpike, the corporation or person
owning or operating the facilities shall relocate or remove the facilities in accordance with the
order of the authority; provided, however, that the cost and expense of the relocation or removal,
including the cost of installing the facilities in a new location, or new locations, and the cost of
any lands, or any rights or interests in lands, and any other rights acquired to accomplish the
relocation or removal, less the cost of any lands or any rights or interests in lands or any other
rights of any corporation or person paid to any corporation or person in connection with the
relocation or removal of the property, shall be ascertained and paid by the authority as a part of
the cost of the project. In case of any relocation or removal of facilities the corporation or person
owning or operating the facilities, its successors or assigns, may maintain and operate the
facilities, with the necessary appurtenances, in the new location or new locations, for as long a
period, and upon the same terms and conditions, as it had the right to maintain and operate the
facilities in their former location or locations;
(19) To enter upon any lands, waters, and premises for the purpose of making such
surveys, soundings, borings, and examinations as the authority may deem necessary or
convenient for its purposes, and the entry shall not be deemed a trespass, nor shall an entry for
such purposes be deemed an entry under any condemnation proceedings; provided, however, the
authority shall pay any actual damage resulting to the lands, water, and premises as a result of the
entry and activities as a part of the cost of the project;
(20) To enter into contracts or agreements with any board, commission, public
instrumentality of another state or the federal government or with any political subdivision of
another state relating to the connection or connections to be established between the turnpike or
any additional facility with any public highway or turnpike now in existence or hereafter to be
constructed in another state, and with respect to the construction, maintenance and operation of
interstate turnpikes or expressways;
(21) To enter into contracts with the department of transportation with respect to the
construction, reconstruction, renovation, acquisition, maintenance, repair, operation or
management of any project and with the Rhode Island state police with respect to the policing of
any project;
(22) To make and enter into all contracts and agreements necessary or incidental to the
performance of its duties and the execution of its powers under this chapter; and
(23) To do all other acts and things necessary or convenient to carry out the powers
expressly granted in this chapter.
(24) To grant and/or contract through the transfer of funds of the authority to the
department of transportation for the construction, reconstruction, acquisition, maintenance, repair, 
operation or management by the department of transportation of any project or projects 
authorized by this chapter, and the department of transportation is authorized to accept any such 
grant or transfer of funds.

(b) Provided, the authority in carrying out the provisions of this section shall hold public 
hearings prior to the finalization of any specifications or the awarding of any contracts for any 
project.

(c) The authority is authorized to enter into contracts with the state or any department of 
the state to operate and/or manage toll facilities on state roads or bridges not owned, leased by or 
under the control of the authority, and to collect tolls from such facilities on behalf of the 
department of transportation, provided such tolls shall be set by the state acting through the 
department of transportation pursuant to chapter 13.1 of title 42 and to pledge such tolls and/or 
any loan or other payments from the department of transportation pursuant to any bond or note 
indenture to secure such bonds and notes issued pursuant to chapter 13.1 of title 42.

(d) Any pledge by the authority of tolls or other revenues, including payments due to the 
authority under any loan agreement with the department of transportation, shall be valid and 
binding at the time such pledge is made. Such tolls and other revenues so pledged and then or 
thereafter received by the authority shall immediately be subject to the lien of such pledge 
without any physical delivery thereof or further act. The lien of any such pledge shall be valid and 
binding as against all parties having claims of any kind against the authority, regardless of 
whether such parties have notice of the lien. Notwithstanding any other provision to the contrary, 
the resolution of the authority or any other instrument by which a pledge is created need not be 
recorded or filed to perfect such pledge.

SECTION 3. Chapter 31-36 of the General Laws entitled "Motor Fuel Tax" is hereby
amended by adding thereto the following section:

31-36-24. Motor fuel tax rebate program for large commercial trucks. -- (a) The 
division of taxation shall offer a rebate program for motor fuel tax paid or apportioned to this 
state for large commercial trucks. For the purpose of this section, large commercial trucks shall 
be defined pursuant to the Federal Highway Administration vehicle classification schedule as any 
vehicle from Class 8 up to and including Class 13.

(b) The amount of the rebate paid to a person or entity for motor fuel tax paid or 
apportioned to this state shall be no greater than the actual amount of the motor fuel tax paid or 
apportioned to this state by said person or entity in any calendar year.

(c) To be eligible for a rebate under this section, a person or entity shall complete and
submit an application for the rebate on the forms prescribed by the tax administrator.

(d) In no event shall the total amount of: (1) The rebates paid to any person or entity under this section and § 44-3-65 plus (2) The tax credits applied to any taxpayer under § 44-11-46 and the tax credits for vehicle registration fees under § 44-30-2.6 plus (3) The economic development benefits received under §§ 1-2-1.2 and 42-64.10-16, exceed thirteen million five hundred thousand dollars ($13,500,000).

(e) The tax administrator shall promulgate rules and regulations to implement the provisions of this section.

SECTION 4. Section 31-41.1-7 of the General Laws in Chapter 31-41.1 entitled "Adjudication of Traffic Offenses" is hereby amended to read as follows:

31-41.1-7. Application for dismissal based on good driving record. -- (a) Any person who has had a motor vehicle operator's license for more than three (3) years, and who has been issued traffic violations which are his or her first violations within the preceding three (3) years, may request a hearing seeking a dismissal of the violations based upon the operator's good driving record.

(b) Upon submission of proper proof that the operator has not been issued any other traffic violation within the past three (3) years, the charge shall, except for good cause shown or as otherwise provided by law, be dismissed based upon a good driving record; provided, that the operator pay a thirty-five dollar ($35.00) administrative fee for court costs associated with the dismissal. Additionally, beginning July 1, 2014, there shall be imposed a twenty-five dollar ($25.00) surcharge on all dismissals based upon a good driving record to be deposited into the Rhode Island highway maintenance account. Beginning July 1, 2017, the twenty-five dollar ($25.00) surcharge on all dismissals based upon a good driving record shall be deposited into the state general fund.

(c) The traffic tribunal may not dismiss a charge pursuant to this section after six (6) months from the date of disposition. For purposes of this section, a parking ticket shall not constitute a prior violation.

(d) The following violations shall not be dismissed pursuant to this statute:

(1) Any violation within the original jurisdiction of superior or district court;

(2) A refusal to submit to a chemical test of breath, blood or urine pursuant to § 31-27-2.1;

(3) Any violation involving a school bus;

(4) Any violation involving an accident where there has been property damage or personal injury;
(5) Any speeding violation in excess of fourteen miles per hour (14 m.p.h.) above the
posted speed limit;

(6) Any violation involving child restraints in motor vehicles pursuant to § 31-22-22;

(7) Any violation committed by a holder of a commercial license as defined in § 31-
10.3-3 or any violation committed in a commercial motor vehicle as defined in § 31-10.3-3 by an
operator who does not hold a commercial license.

(e) If the charge is dismissed pursuant to this section, records of the dismissal shall be
maintained for a period of three (3) years.

(f) The judge or magistrate shall have the discretion to waive court costs and fees when
dismissing a violation pursuant to this section, with the exception of the mandatory thirty-five
dollars ($35.00) administrative fee and the twenty-five dollar ($25.00) surcharge provided for in §
31-41.1-7(b).

"Transportation Investment and Debt Reduction Act of 2011" is hereby amended to read as
follows:

39-18.1-4. Rhode Island highway maintenance account created. -- (a) There is hereby
created a special account in the intermodal surface transportation fund as established in section
31-36-20 that is to be known as the Rhode Island highway maintenance account. (b) The fund
shall consist of all those moneys which the state may from time to time direct to the fund,
including, not necessarily limited to, moneys derived from the following sources: (1) There is
imposed a surcharge of thirty dollars ($30.00) per vehicle or truck, other than those with specific
registrations set forth below in subsection (b)(1)(i). Such surcharge shall be paid by each vehicle
or truck owner in order to register that owner's vehicle or truck and upon each subsequent
biennial registration. This surcharge shall be phased in at the rate of ten dollars ($10.00) each
year. The total surcharge will be ten dollars ($10.00) from July 1, 2013 through June 30, 2014,
twenty dollars ($20.00) from July 1, 2014 through June 30, 2015, and thirty dollars ($30.00) from
July 1, 2015 through June 30, 2016 and each year thereafter. (i) For owners of vehicles or trucks
with the following plate types, the surcharge shall be as set forth below and shall be paid in full in
order to register the vehicle or truck and upon each subsequent renewal:

<table>
<thead>
<tr>
<th>Plate Type</th>
<th>Surcharge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Antique</td>
<td>$5.00</td>
</tr>
<tr>
<td>Farm</td>
<td>$10.00</td>
</tr>
<tr>
<td>Motorcycle</td>
<td>$13.00</td>
</tr>
</tbody>
</table>

(ii) For owners of trailers, the surcharge shall be one-half (1/2) of the biennial
registration amount and shall be paid in full in order to register the trailer and upon each subsequent renewal. 

(2) There is imposed a surcharge of fifteen dollars ($15.00) per vehicle or truck, other than those with specific registrations set forth in subsection (b)(2)(i) below, for those vehicles or trucks subject to annual registration, to be paid annually by each vehicle or truck owner in order to register that owner's vehicle, trailer or truck and upon each subsequent annual registration. This surcharge will be phased in at the rate of five dollars ($5.00) each year. The total surcharge will be five dollars ($5.00) from July 1, 2013 through June 30, 2014, ten dollars ($10.00) from July 1, 2014 through June 30, 2015, and fifteen dollars ($15.00) from July 1, 2015 through June 30, 2016 and each year thereafter. (i) For registrations of the following plate types, the surcharge shall be as set forth below and shall be paid in full in order to register the plate, and upon each subsequent renewal:

<table>
<thead>
<tr>
<th>Plate Type</th>
<th>Surcharge</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boat Dealer</td>
<td>$6.25</td>
</tr>
<tr>
<td>Cycle Dealer</td>
<td>$6.25</td>
</tr>
<tr>
<td>In-transit</td>
<td>$5.00</td>
</tr>
<tr>
<td>Manufacturer</td>
<td>$5.00</td>
</tr>
<tr>
<td>New Car Dealer</td>
<td>$5.00</td>
</tr>
<tr>
<td>Used Car Dealer</td>
<td>$5.00</td>
</tr>
<tr>
<td>Racer Tow</td>
<td>$5.00</td>
</tr>
<tr>
<td>Transporter</td>
<td>$5.00</td>
</tr>
<tr>
<td>Bailee</td>
<td>$5.00</td>
</tr>
</tbody>
</table>

(ii) For owners of trailers, the surcharge shall be one-half (1/2) of the annual registration amount and shall be paid in full in order to register the trailer and upon each subsequent renewal.

(iii) For owners of school buses, the surcharge will be phased in at the rate of six dollars and twenty-five cents ($6.25) each year. The total surcharge will be six dollars and twenty-five cents ($6.25) from July 1, 2013 through June 30, 2014 and twelve dollars and fifty cents ($12.50) from July 1, 2014 through June 30, 2015 and each year thereafter.

(3) There is imposed a surcharge of thirty dollars ($30.00) per license to operate a motor vehicle to be paid every five (5) years by each licensed operator of a motor vehicle. This surcharge will be phased in at the rate of ten dollars ($10.00) each year. The total surcharge will be ten dollars ($10.00) from July 1, 2013 through June 30, 2014, twenty dollars ($20.00) from July 1, 2014 through June 30, 2015, and thirty dollars ($30.00) from July 1, 2015 through June 30, 2016 and each year thereafter. In the event that a license is issued or renewed for a period of less than five (5) years, the surcharge will be prorated according to the period of time the license...
(c) All funds collected pursuant to this section shall be deposited in the Rhode Island highway maintenance account and shall be used only for the purposes set forth in this chapter.

(d) Unexpended balances and any earnings thereon shall not revert to the general fund but shall remain in the Rhode Island highway maintenance account. There shall be no requirement that monies received into the Rhode Island highway maintenance account during any given calendar year or fiscal year be expended during the same calendar year or fiscal year.

(e) The Rhode Island highway maintenance account shall be administered by the director, who shall allocate and spend monies from the fund only in accordance with the purposes and procedures set forth in this chapter.

(4) All fees assessed pursuant to § 31-47.1-11, and chapters 3, 6, 10, and 10.1 of title 31 shall be deposited into the Rhode Island highway maintenance account based upon the following schedule, provided that for fiscal years 2016, 2017 and 2018 these fees be transferred as follows:

(i) From July 1, 2015 through June 30, 2016, twenty-five percent (25%) will be deposited;

(ii) From July 1, 2016 through June 30, 2017, seventy-five percent (75%), sixty-two and one-half percent (62.5%) will be deposited; and

(iii) From July 1, 2017 and each year thereafter, one hundred percent (100%), seventy-five percent (75%) will be deposited;

(5) All remaining funds from previous general obligation bond issues that have not otherwise been allocated.

SECTION 6. Title 42 of the General Laws entitled “STATE AFFAIRS AND GOVERNMENT” is hereby amended by adding thereto the following chapter:

CHAPTER 13.1

42-13.1-1. Short title. -- This chapter shall be known and may be cited as “The Rhode Island Bridge Replacement, Reconstruction and Maintenance Fund Act of 2015.”

42-13.1-2. Legislative findings. -- The general assembly finds that:

(1) The state of Rhode Island, through the Rhode Island department of transportation ("the department"), funds the reconstruction, replacement, and maintenance of all bridges in Rhode Island, except the Newport Bridge, the Mount Hope Bridge, the Jamestown-Verrazzano Bridge, and the Sakonnet River Bridge.
(2) According to the Federal Highway Administration (FHWA) 2015 National Bridge Inventory (NBI) data, there are seven hundred sixty-four (764) bridges in Rhode Island longer than twenty feet (20’). Of these NBI bridges, one hundred seventy-seven (177) bridges, or twenty-three percent (23%), are classified as structurally deficient.

(3) According to the United States General Accounting Office, just one fully-loaded five-axle tractor trailer has the same impact on an interstate highway as nine thousand six hundred (9,600) automobiles.

(4) For the past several decades, Rhode Island has depended on three primary sources for funding all transportation infrastructure construction, maintenance, and operations: Federal funds, state bond funds, and motor fuel tax revenue. Of these sources, two (2) (Federal funds and motor fuel tax revenue) are mutable.

(5) The 2008 governor’s blue ribbon panel on transportation funding, the 2011 senate special commission on sustainable transportation funding, and the 2013 special legislative commission to study the funding for East Bay bridges determined that there is insufficient revenue available from all existing sources to fund the maintenance and improvement of Rhode Island transportation infrastructure.

(6) In 2011, the Rhode Island general assembly adopted a component of the recommended systemic change to transportation funding by creating the Rhode Island highway maintenance account, to be funded by an increase in license and registration fees and contributions from the Rhode Island capital plan fund, beginning in FY2014.

(7) In 2014, the Rhode Island general assembly adopted changes to the Rhode Island highway maintenance account to provide additional state revenue for transportation infrastructure in future years.

(8) Although the state is shifting from long-term borrowing to reliance upon annual revenues to fund transportation infrastructure on a pay-as-you go basis, and although a recurring state source of capital funds has been established, there is still a funding gap between the revenue needed to maintain all bridges in structurally sound and good condition and the annual amounts generated by current dedicated revenue sources.

42-13.1-3. Definitions. — As used in this chapter, the following words and terms shall have the following meanings, unless the context shall indicate another or different meaning:

(1) “Availability payment” means a payment by the department under a contract for a toll facility or any other facility, which is based on the availability of the facility at a specified performance level and may include, without limitation, compensation for operations, maintenance and financing of the facility.
(2) "Bonds or notes" means the bonds, notes, securities or other obligations or evidences of indebtedness issued by the Rhode Island turnpike and bridge authority pursuant to Chapter 12 of title 24, all of which shall be issued under the name of and known as obligations of the turnpike and bridge authority.

(3) "Department" means the department of transportation, or, if the department shall be abolished, the board, body, or commission succeeding to the principal functions thereof or upon whom the powers are granted by chapter 5 of title 37.

(4) "Large commercial truck" shall be defined pursuant to the Federal Highway Administration (FHWA) vehicle classification schedule as any vehicle within Class 8 – single trailer, three (3) or four (4) axles up to and including Class 13 - seven (7) or more axle multi-trailer trucks, as such classifications may be revised from time to time by the FHWA.

(5) "Other vehicle" shall be defined pursuant to the Federal Highway Administration (FHWA) vehicle classification schedule as any vehicle within Class 1 – motorcycles and Class 2 – passenger cars up to and including Class 7 – single unit 4 or more axle trucks, as such classifications may be revised from time to time by the FHWA.

(6) "Radio frequency identification transponder" (RFID) means a toll collection system approved by the department that may consist of a toll tag placed inside the vehicle and an overhead antenna which reads the toll tag and collects the toll.

(7) "Toll evader" means, for the purposes of this chapter, any registered owner of any large commercial truck that passes through any electronic tolling location as authorized pursuant to § 42-13-1.4 and who does not pay the required toll and/or fees, fines, or penalties within the maximum allowable period specified under § 42-13-1.12.

(8) "Toll facility" means equipment or capital improvements funded in whole or in part by toll revenue, or required to effectuate toll collection.

(9) "Turnpike and bridge authority" means the Rhode Island turnpike and bridge authority, a public instrumentality of the state of Rhode Island, created by the general assembly pursuant to chapter 12 of title 24.

42-13.1-4. Authority to collect tolls on large commercial trucks only. -- (a) The department is hereby authorized to fix, revise, charge, and collect tolls for the privilege of traveling on Rhode Island bridges to provide for replacement, reconstruction, maintenance and operation of Rhode Island bridges. The tolls shall be fixed after conducting a cost benefit analysis and providing an opportunity for public comment. These tolls shall be collected on large commercial trucks only and shall not be collected on any other vehicle. Such tolls may be implemented utilizing all-electric toll collection methodologies on a cash-less basis, or utilizing...
any other methodologies determined by the department.

(b) The department will establish a program to limit the assessment of the tolls upon the
same individual large commercial truck using a RFID, to once per toll facility, per day in each
direction or an equivalent frequency use program based upon individual large commercial vehicle
use.

(c) The department will establish a program to limit the daily maximum amount of the
toll collected upon the same individual large commercial truck using a RFID to the amount of a
border to border round trip on Route 95 Connecticut through Rhode Island to Route 95
Massachusetts. The maximum amount of the toll shall be proportionate with the toll collection
methodology in use by the individual large commercial truck. Said program toll shall be adjusted
accordingly to fulfill obligations of any and all bonds and notes issued pursuant to this chapter.


Notwithstanding any other provisions of this chapter, the department is expressly prohibited
from collecting tolls hereunder on other vehicles, herein defined to include motorcycles,
passenger cars, and all vehicles classed one through seven (7) by the Federal Highway
Administration (FHWA) vehicle classification schedule.

42-13.1-6. Authority to pledge monies received. -- The Turnpike and Bridge Authority
shall have the power to pledge all or any portion of the monies received from the department as
authorized by this chapter to the payment of bonds or notes of the Turnpike and Bridge Authority
issued or incurred pursuant to the provisions of this chapter, including the joint resolution
authorizing revenue bonds adopted herewith, and/or to the payment of any amounts due under
contracts for toll facilities, including availability payments, leases or any other financing
mechanism undertaken to further the objectives of this chapter. Without limiting the generality of
the foregoing, the department and the authority are authorized to enter into loan agreements,
whereby the authority lends the net proceeds of bonds and notes to the department. Any pledges
made pursuant to this section shall be valid and binding from the time such pledge is made.


(a) There is hereby created a special account in the intermodal surface transportation fund, as
established by § 31-36-20, to be known as the Rhode Island bridge replacement, reconstruction
and maintenance fund.

(b) The fund shall consist of all those monies received by the department under this
chapter, including: (1) The monies received through the collection of tolls on bridges in Rhode
Island; (2) Any fees, fines or penalties collected pursuant to this chapter; (3) Proceeds of any
bonds or notes of the turnpike and bridge authority to the extent required by any trust agreement
(c) Unexpended balances and any earnings thereon shall not revert to the general fund but shall remain in the Rhode Island bridge replacement, reconstruction and maintenance fund. There shall be no requirement that monies received into the fund during any given calendar year or fiscal year be expended during the same calendar year or fiscal year.

42-13.1-8. Designation of toll bridges. -- The director of the department may designate any Rhode Island bridge on the National Highway System as a toll bridge in order to facilitate the financing of replacement, reconstruction, and maintenance of Rhode Island's system of bridges.

42-13.1-9. Amount of tolls. -- The department's authority to fix and adjust the amount of tolls shall be determined by the costs of: (1) Replacement, reconstruction, maintenance, and operation of Rhode Island's system of bridges and/or any portion or portions thereof, including costs associated with the operation and maintenance of the toll facilities and administrative costs in connection therewith; and (2) Debt service and financing costs in connection with bonds or notes that have been issued under this chapter, and/or amounts due under contracts for toll facilities, including availability payments, leases or any other financing mechanism undertaken to further the objectives of this chapter.

42-13.1-10. Limitations on use of revenue. -- All revenue collected pursuant to this chapter and deposited to the Rhode Island bridge replacement, reconstruction and maintenance fund (“fund”) shall be used to pay: (1) The costs associated with the operation and maintenance of the toll facility, and the replacement, reconstruction, maintenance and operation of Rhode Island bridges on the National Highway System or any other use permitted under 23 USC 129; and (2) Subject to annual appropriation by the general assembly, the debt service and financing costs of any bonds or notes that have been issued under this chapter, and/or amounts due under contracts for toll facilities, including availability payments, leases or any other financing mechanism undertaken to further the objectives of this chapter. Tolls shall not be subject to supervision or regulation by any commission, board, bureau, agency or official of the state or any municipality or other political subdivision of state except the department.

42-13.1-11. Procurement of toll facilities. -- Without limiting any right of the department to award contracts under any other law, the department shall have the right to procure toll facilities through contracts aggregating the services of design, engineering, construction, finance, operations, maintenance or any combination of the foregoing. Notwithstanding any requirement of law to the contrary, the department may award such contracts on the basis of competitive negotiation, in accordance with § 37-2-19. Such contracts may include availability payments or any other compensation structure determined appropriate by the department to
further the objectives of this chapter.

42-13.1-12. Penalty for nonpayment of toll. -- (a) The department shall have the
authority to establish and collect fees, fines, or penalties from registered owners of large
commercial trucks who use or attempt to use any toll facility established under § 42-13.1-4,
without paying the toll at the rate then in force for such use.

(b) Any fee, fine, or penalty shall be in addition to the toll or tolls initially incurred and
shall be no less than an amount sufficient to cover the cost of administration and collection of
said fines, fees, and penalties.

(c) The registered owner of the large commercial truck subject to toll shall be primarily
responsible for all tolls, fees, fines and penalties assessed pursuant to the provisions of this
chapter.

(d) Prior to the collection of any toll on large commercial trucks, the department shall
establish a maximum allowable period for the payment of tolls and any subsequent fees, fines,
and penalties assessed.

42-13.1-13. Additional penalties -- Toll evasion. -- Any toll evader who fails or refuses
to pay or prepay the required toll and such fees, fines, and penalties as assessed under § 42-13.1-
12 and within the maximum allowable period specified therein shall be required to pay a fine not
to exceed three thousand dollars ($3,000) and shall pay the toll amount due and any
administrative costs, or shall have his or her registration suspended until payment is made in full
for the violation. A toll evader under this section shall receive a traffic violation summons which
shall be subject to the jurisdiction of the traffic tribunal. All amounts due under this section shall
be remitted to the department.

42-13.1-14. Conformance to statute, rules, and regulations. -- All programs and
funding proposals shall conform to applicable federal law, rules and regulations, to the extent that
federal funding is utilized. The department shall promulgate state rules and regulations to carry
out the purposes of this chapter. Included within said rules and regulations shall be a provision
requiring any public comment period to continue for at least thirty (30) days and a provision
requiring advance notification to be provided to the governor, speaker of the house of
representatives and senate president prior to any announcement of public hearing or public
comment period establishing or modifying the amount of tolls to be collected. In promulgating
these rules and regulations, the department shall establish policies and procedures that promote
procedural transparency.

SECTION 7. Chapter 42-64.10 of the General Laws entitled “Quonset Development
Corporation” is hereby amended by adding thereto the following section:
42-64.10-16. Quonset economic development fund for shippers. -- (a) There is hereby established an economic development fund for shippers (“the fund”) under the jurisdiction of the corporation which shall be administered by the corporation. The purpose of the fund is to provide economic development benefits to companies that operate or utilize commercial trucks at Quonset Business Park, with benefits to be based on the number, nature and type of truck trips taken to and from Quonset Business Park.

(b) The corporation shall adopt guidelines, rules, or regulations necessary for the implementation of this section including establishing the requirements for eligibility for the economic development benefits authorized in this section and the method for calculating the amounts of such benefits to be awarded to any person meeting the eligibility requirements.

(c) Beginning fiscal year 2017 and annually thereafter, two million five hundred thousand dollars ($2,500,000) shall be appropriated from the general fund to the Quonset economic development fund for shippers. That fund shall only be used for the purposes set forth in this section. Any unspent funds remaining in the fund at the end of the fiscal year, shall be returned to the general fund.

(d) The corporation shall not have any obligation to make any award of benefits under this section.

(e) In no event shall the total amount of the economic development benefits received under this section exceed seventy percent (70%) of the total dollar amount of tolls actually paid by said person, entity or taxpayer in any calendar year, pursuant to chapter 13.1 of title 42.

SECTION 8. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is hereby amended by adding thereto the following section:

44-3-65. Property tax rebate program for large commercial trucks. -- (a) The division of taxation shall offer a rebate program for property taxes paid by a person or entity to any city or town within this state for large commercial trucks. For the purpose of this section, large commercial trucks shall be defined pursuant to the Federal Highway Administration vehicle classification schedule as any vehicle from Class 8 up to and including Class 13.

(b) The amount of the rebate paid to a person or entity shall be no greater than three hundred dollars ($300) per one thousand dollars ($1,000) of assessed value of the property taxes paid by said person or entity to any city or town within this state in any calendar year.

(c) To be eligible for a rebate under this section, a person or entity shall complete and submit an application for the rebate on the forms prescribed by the tax administrator.

(d) In no event shall the total amount of (1) The rebates paid to any person or entity under this section and §31-36-24 plus (2) The tax credits applied to any taxpayer under § 44-11-46 and
the tax credits for vehicle registration fees under § 44-30-2.6 plus (3) The economic development
benefits received under §§ 1-2-1.2 and 42-64.10-16, exceed thirteen million five hundred
thousand dollars ($13,500,000).

(c) The tax administrator shall promulgate rules and regulations to implement the
provisions of this section.

SECTION 9. Chapter 44-11 of the General Laws entitled "Business Corporation Tax" is
hereby amended by adding thereto the following section:

**44-11-46. Tax credit for vehicle registration fees.** -- (a) Any taxpayer who pays a
registration fee under § 31-6-1 for large commercial trucks is entitled to a tax credit equal to the
amount paid and apportioned to this state. For the purpose of this section, large commercial
trucks shall be defined pursuant to the Federal Highway Administration vehicle classification
schedule as any vehicle from Class 8 up to and including Class 13.
(b) Any taxpayer who pays a registration fee subject to the International Registration
Plan (IRP) for large commercial trucks shall be entitled to a tax credit equal to the amount
apportioned and paid to this state by the taxpayer.
(c) The credit enacted under this section shall reduce the taxes imposed by §44-11-2
including the minimum tax under § 44-11-2(e).
(d) The credit established by this section shall be non-refundable.
(e) In no event shall the total amount of (1) the rebates paid to any person or entity under
§ 31-36-24 and § 44-3-65 plus (2) the tax credits applied to any taxpayer under this section and
the tax credits for vehicle registration fees under § 44-30-2.6 plus (3) the economic development
benefits received under §§ 1-2-1.2 and 42-64.10-16, exceed thirteen million five hundred
thousand dollars ($13,500,000).

SECTION 10. Section 44-30-2.6 of the General Laws in Chapter 44-30 entitled "Personal
Income Tax" is hereby amended to read as follows:

**44-30-2.6. Rhode Island taxable income -- Rate of tax.** -- (a) "Rhode Island taxable
income" means federal taxable income as determined under the Internal Revenue Code, 26 U.S.C.
§ 1 et seq., not including the increase in the basic standard deduction amount for married couples
filing joint returns as provided in the Jobs and Growth Tax Relief Reconciliation Act of 2003 and
the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA), and as modified by
the modifications in § 44-30-12.
(b) Notwithstanding the provisions of §§ 44-30-1 and 44-30-2, for tax years beginning on
or after January 1, 2001, a Rhode Island personal income tax is imposed upon the Rhode Island
taxable income of residents and nonresidents, including estates and trusts, at the rate of twenty-
five and one-half percent (25.5%) for tax year 2001, and twenty-five percent (25%) for tax year 2002 and thereafter of the federal income tax rates, including capital gains rates and any other special rates for other types of income, except as provided in § 44-30-2.7, which were in effect immediately prior to enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA); provided, rate schedules shall be adjusted for inflation by the tax administrator beginning in taxable year 2002 and thereafter in the manner prescribed for adjustment by the commissioner of Internal Revenue in 26 U.S.C. § 1(f). However, for tax years beginning on or after January 1, 2006, a taxpayer may elect to use the alternative flat tax rate provided in § 44-30-2.10 to calculate his or her personal income tax liability.

(c) For tax years beginning on or after January 1, 2001, if a taxpayer has an alternative minimum tax for federal tax purposes, the taxpayer shall determine if he or she has a Rhode Island alternative minimum tax. The Rhode Island alternative minimum tax shall be computed by multiplying the federal tentative minimum tax without allowing for the increased exemptions under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (as redetermined on federal form 6251 Alternative Minimum Tax-Individuals) by twenty-five and one-half percent (25.5%) for tax year 2001, and twenty-five percent (25%) for tax year 2002 and thereafter, and comparing the product to the Rhode Island tax as computed otherwise under this section. The excess shall be the taxpayer's Rhode Island alternative minimum tax.

(1) For tax years beginning on or after January 1, 2005 and thereafter the exemption amount for alternative minimum tax, for Rhode Island purposes, shall be adjusted for inflation by the tax administrator in the manner prescribed for adjustment by the commissioner of Internal Revenue in 26 U.S.C. § 1(f).

(2) For the period January 1, 2007 through December 31, 2007, and thereafter, Rhode Island taxable income shall be determined by deducting from federal adjusted gross income as defined in 26 U.S.C. § 62 as modified by the modifications in § 44-30-12 the Rhode Island itemized deduction amount and the Rhode Island exemption amount as determined in this section.

(A) Tax imposed.

(1) There is hereby imposed on the taxable income of married individuals filing joint returns and surviving spouses a tax determined in accordance with the following table:

<table>
<thead>
<tr>
<th>If taxable income is:</th>
<th>The tax is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not over $53,150</td>
<td>3.75% of taxable income</td>
</tr>
<tr>
<td>Over $53,150 but not over $128,500</td>
<td>$1,993.13 plus 7.00% of the excess over $53,150</td>
</tr>
<tr>
<td>Over $128,500 but not over $195,850</td>
<td>$7,267.63 plus 7.75% of the excess over $128,500</td>
</tr>
<tr>
<td>Over $195,850 but not over $349,700</td>
<td>$12,487.25 plus 9.00% of the excess over $195,850</td>
</tr>
</tbody>
</table>
Over $349,700

$26,333.75 plus 9.90% of the excess over $349,700

(2) There is hereby imposed on the taxable income of every head of household a tax determined in accordance with the following table:

<table>
<thead>
<tr>
<th>If taxable income is:</th>
<th>The tax is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not over $42,650</td>
<td>3.75% of taxable income</td>
</tr>
<tr>
<td>Over $42,650 but not over $110,100</td>
<td>$1,599.38 plus 7.00% of the excess over $42,650</td>
</tr>
<tr>
<td>Over $110,100 but not over $178,350</td>
<td>$6,320.88 plus 7.75% of the excess over $110,100</td>
</tr>
<tr>
<td>Over $178,350 but not over $349,700</td>
<td>$11,610.25 plus 9.00% of the excess over $178,350</td>
</tr>
<tr>
<td>Over $349,700</td>
<td>$27,031.75 plus 9.90% of the excess over $349,700</td>
</tr>
</tbody>
</table>

(3) There is hereby imposed on the taxable income of unmarried individuals (other than surviving spouses and heads of households) a tax determined in accordance with the following table:

<table>
<thead>
<tr>
<th>If taxable income is:</th>
<th>The tax is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not over $31,850</td>
<td>3.75% of taxable income</td>
</tr>
<tr>
<td>Over $31,850 but not over $77,100</td>
<td>$1,194.38 plus 7.00% of the excess over $31,850</td>
</tr>
<tr>
<td>Over $77,100 but not over $160,850</td>
<td>$4,361.88 plus 7.75% of the excess over $77,100</td>
</tr>
<tr>
<td>Over $160,850 but not over $349,700</td>
<td>$10,852.50 plus 9.00% of the excess over $160,850</td>
</tr>
<tr>
<td>Over $349,700</td>
<td>$27,849.00 plus 9.90% of the excess over $349,700</td>
</tr>
</tbody>
</table>

(4) There is hereby imposed on the taxable income of married individuals filing separate returns and bankruptcy estates a tax determined in accordance with the following table:

<table>
<thead>
<tr>
<th>If taxable income is:</th>
<th>The tax is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not over $26,575</td>
<td>3.75% of taxable income</td>
</tr>
<tr>
<td>Over $26,575 but not over $64,250</td>
<td>$996.56 plus 7.00% of the excess over $26,575</td>
</tr>
<tr>
<td>Over $64,250 but not over $97,925</td>
<td>$3,633.81 plus 7.75% of the excess over $64,250</td>
</tr>
<tr>
<td>Over $97,925 but not over $174,850</td>
<td>$6,243.63 plus 9.00% of the excess over $97,925</td>
</tr>
<tr>
<td>Over $174,850</td>
<td>$13,166.88 plus 9.90% of the excess over $174,850</td>
</tr>
</tbody>
</table>

(5) There is hereby imposed a taxable income of an estate or trust a tax determined in accordance with the following table:

<table>
<thead>
<tr>
<th>If taxable income is:</th>
<th>The tax is:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not over $2,150</td>
<td>3.75% of taxable income</td>
</tr>
<tr>
<td>Over $2,150 but not over $5,000</td>
<td>$80.63 plus 7.00% of the excess over $2,150</td>
</tr>
<tr>
<td>Over $5,000 but not over $7,650</td>
<td>$280.13 plus 7.75% of the excess over $5,000</td>
</tr>
<tr>
<td>Over $7,650 but not over $10,450</td>
<td>$485.50 plus 9.00% of the excess over $7,650</td>
</tr>
<tr>
<td>Over $10,450</td>
<td>$737.50 plus 9.90% of the excess over $10,450</td>
</tr>
</tbody>
</table>
(6) Adjustments for inflation. The dollars amount contained in paragraph (A) shall be increased by an amount equal to:

(a) Such dollar amount contained in paragraph (A) in the year 1993, multiplied by;

(b) The cost-of-living adjustment determined under section (J) with a base year of 1993;

(c) The cost-of-living adjustment referred to in subparagraph (a) and (b) used in making adjustments to the nine percent (9%) and nine and nine tenths percent (9.9%) dollar amounts shall be determined under section (J) by substituting "1994" for "1993."

(B) Maximum capital gains rates

(1) In general If a taxpayer has a net capital gain for tax years ending prior to January 1, 2010, the tax imposed by this section for such taxable year shall not exceed the sum of:

(a) 2.5% of the net capital gain as reported for federal income tax purposes under section 26 U.S.C. 1(h)(1)(a) and 26 U.S.C. 1(h)(1)(b).

(b) 5% of the net capital gain as reported for federal income tax purposes under 26 U.S.C. 1(h)(1)(c).

(c) 6.25% of the net capital gain as reported for federal income tax purposes under 26 U.S.C. 1(h)(1)(d).

(d) 7% of the net capital gain as reported for federal income tax purposes under 26 U.S.C. 1(h)(1)(e).

(2) For tax years beginning on or after January 1, 2010 the tax imposed on net capital gain shall be determined under subdivision 26-30-2.6(c)(2)(A).

(C) Itemized deductions.

(1) In general

For the purposes of section (2) "itemized deductions" means the amount of federal itemized deductions as modified by the modifications in § 44-30-12.

(2) Individuals who do not itemize their deductions In the case of an individual who does not elect to itemize his deductions for the taxable year, they may elect to take a standard deduction.

(3) Basic standard deduction. The Rhode Island standard deduction shall be allowed in accordance with the following table:

<table>
<thead>
<tr>
<th>Filing status</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$5,350</td>
</tr>
<tr>
<td>Married filing jointly or qualifying widow(er)</td>
<td>$8,900</td>
</tr>
<tr>
<td>Married filing separately</td>
<td>$4,450</td>
</tr>
<tr>
<td>Head of Household</td>
<td>$7,850</td>
</tr>
</tbody>
</table>
(4) Additional standard deduction for the aged and blind. An additional standard
deduction shall be allowed for individuals age sixty-five (65) or older or blind in the amount of
$1,300 for individuals who are not married and $1,050 for individuals who are married.

(5) Limitation on basic standard deduction in the case of certain dependents. In the case
of an individual to whom a deduction under section (E) is allowable to another taxpayer, the basic
standard deduction applicable to such individual shall not exceed the greater of:

(a) $850;

(b) The sum of $300 and such individual's earned income;

(6) Certain individuals not eligible for standard deduction. In the case of:

(a) A married individual filing a separate return where either spouse itemizes deductions;

(b) Nonresident alien individual;

(c) An estate or trust;

The standard deduction shall be zero.

(7) Adjustments for inflation. Each dollars amount contained in paragraphs (3), (4) and
(5) shall be increased by an amount equal to:

(a) Such dollar amount contained in paragraphs (3), (4) and (5) in the year 1988,
multiplied by

(b) The cost-of-living adjustment determined under section (J) with a base year of 1988.

(D) Overall limitation on itemized deductions

(1) General rule.

In the case of an individual whose adjusted gross income as modified by § 44-30-12
exceeds the applicable amount, the amount of the itemized deductions otherwise allowable for the
taxable year shall be reduced by the lesser of:

(a) Three percent (3%) of the excess of adjusted gross income as modified by § 44-30-12
over the applicable amount; or

(b) Eighty percent (80%) of the amount of the itemized deductions otherwise allowable
for such taxable year.

(2) Applicable amount.

(a) In general.

For purposes of this section, the term "applicable amount" means $156,400 ($78,200 in
the case of a separate return by a married individual)

(b) Adjustments for inflation. Each dollar amount contained in paragraph (a) shall be
increased by an amount equal to:

(i) Such dollar amount contained in paragraph (a) in the year 1991, multiplied by

(3) Phase-out of Limitation.

(a) In general.

In the case of taxable year beginning after December 31, 2005, and before January 1, 2010, the reduction under section (1) shall be equal to the applicable fraction of the amount which would be the amount of such reduction.

(b) Applicable fraction. For purposes of paragraph (a), the applicable fraction shall be determined in accordance with the following table:

<table>
<thead>
<tr>
<th>Year Range</th>
<th>Applicable Fraction</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006 and 2007</td>
<td>2/3</td>
</tr>
<tr>
<td>2008 and 2009</td>
<td>1/3</td>
</tr>
</tbody>
</table>

(E) Exemption amount

(1) In general.

Except as otherwise provided in this subsection, the term "exemption amount" means $3,400.

(2) Exemption amount disallowed in case of certain dependents.

In the case of an individual with respect to whom a deduction under this section is allowable to another taxpayer for the same taxable year, the exemption amount applicable to such individual for such individual's taxable year shall be zero.

(3) Adjustments for inflation.

The dollar amount contained in paragraph (1) shall be increased by an amount equal to:

(a) Such dollar amount contained in paragraph (1) in the year 1989, multiplied by

(b) The cost-of-living adjustment determined under section (J) with a base year of 1989.

(4) Limitation.

(a) In general.

In the case of any taxpayer whose adjusted gross income as modified for the taxable year exceeds the threshold amount shall be reduced by the applicable percentage.

(b) Applicable percentage. In the case of any taxpayer whose adjusted gross income for the taxable year exceeds the threshold amount, the exemption amount shall be reduced by two (2) percentage points for each $2,500 (or fraction thereof) by which the taxpayer's adjusted gross income for the taxable year exceeds the threshold amount. In the case of a married individual filing a separate return, the preceding sentence shall be applied by substituting "$1,250" for "$2,500." In no event shall the applicable percentage exceed one hundred percent (100%).

(c) Threshold Amount. For the purposes of this paragraph, the term "threshold amount"
shall be determined with the following table:

<table>
<thead>
<tr>
<th>Filing status</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$156,400</td>
</tr>
<tr>
<td>Married filing jointly of qualifying widow(er)</td>
<td>$234,600</td>
</tr>
<tr>
<td>Married filing separately</td>
<td>$117,300</td>
</tr>
<tr>
<td>Head of Household</td>
<td>$195,500</td>
</tr>
</tbody>
</table>

(d) Adjustments for inflation.

Each dollars amount contain in paragraph (b) shall be increased by an amount equal to:

(i) Such dollar amount contained in paragraph (b) in the year 1991, multiplied by


(5) Phase-out of Limitation.

(a) In general.

In the case of taxable years beginning after December 31, 2005, and before January 1, 2010, the reduction under section 4 shall be equal to the applicable fraction of the amount which would be the amount of such reduction.

(b) Applicable fraction. For the purposes of paragraph (a), the applicable fraction shall be determined in accordance with the following table:

For taxable years beginning in calendar year | The applicable fraction is
--- | ---
2006 and 2007 | 2/3
2008 and 2009 | 1/3

(F) Alternative minimum tax

(1) General rule. - There is hereby imposed (in addition to any other tax imposed by this subtitle) a tax equal to the excess (if any) of:

(a) The tentative minimum tax for the taxable year, over

(b) The regular tax for the taxable year.

(2) The tentative minimum tax for the taxable year is the sum of:

(a) 6.5 percent of so much of the taxable excess as does not exceed $175,000, plus

(b) 7.0 percent of so much of the taxable excess above $175,000.

(3) The amount determined under the preceding sentence shall be reduced by the alternative minimum tax foreign tax credit for the taxable year.

(4) Taxable excess. - For the purposes of this subsection the term "taxable excess" means so much of the federal alternative minimum taxable income as modified by the modifications in § 44-30-12 as exceeds the exemption amount.

(5) In the case of a married individual filing a separate return, subparagraph (2) shall be
applied by substituting "$87,500" for $175,000 each place it appears.

(6) Exemption amount. For purposes of this section "exemption amount" means:

<table>
<thead>
<tr>
<th>Filing status</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$39,150</td>
</tr>
<tr>
<td>Married filing jointly or qualifying widow(er)</td>
<td>$53,700</td>
</tr>
<tr>
<td>Married filing separately</td>
<td>$26,850</td>
</tr>
<tr>
<td>Head of Household</td>
<td>$39,150</td>
</tr>
<tr>
<td>Estate or trust</td>
<td>$24,650</td>
</tr>
</tbody>
</table>

(7) Treatment of unearned income of minor children

(a) In general.

In the case of a minor child, the exemption amount for purposes of section (6) shall not exceed the sum of:

(i) Such child's earned income, plus
(ii) $6,000.

(8) Adjustments for inflation.

The dollar amount contained in paragraphs (6) and (7) shall be increased by an amount equal to:

(a) Such dollar amount contained in paragraphs (6) and (7) in the year 2004, multiplied by
(b) The cost-of-living adjustment determined under section (J) with a base year of 2004.

(9) Phase-out.

(a) In general.

The exemption amount of any taxpayer shall be reduced (but not below zero) by an amount equal to twenty-five percent (25%) of the amount by which alternative minimum taxable income of the taxpayer exceeds the threshold amount.

(b) Threshold amount. For purposes of this paragraph, the term "threshold amount" shall be determined with the following table:

<table>
<thead>
<tr>
<th>Filing status</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$123,250</td>
</tr>
<tr>
<td>Married filing jointly or qualifying widow(er)</td>
<td>$164,350</td>
</tr>
<tr>
<td>Married filing separately</td>
<td>$82,175</td>
</tr>
<tr>
<td>Head of Household</td>
<td>$123,250</td>
</tr>
<tr>
<td>Estate or Trust</td>
<td>$82,150</td>
</tr>
</tbody>
</table>

(c) Adjustments for inflation
Each dollar amount contained in paragraph (9) shall be increased by an amount equal to:

(i) Such dollar amount contained in paragraph (9) in the year 2004, multiplied by
(ii) The cost-of-living adjustment determined under section (J) with a base year of 2004.

(G) Other Rhode Island taxes

(1) General rule. - There is hereby imposed (in addition to any other tax imposed by this subtitle) a tax equal to twenty-five percent (25%) of:

(a) The Federal income tax on lump-sum distributions.
(b) The Federal income tax on parents' election to report child's interest and dividends.
(c) The recapture of Federal tax credits that were previously claimed on Rhode Island return.

(H) Tax for children under 18 with investment income

(1) General rule. - There is hereby imposed a tax equal to twenty-five percent (25%) of:

(a) The Federal tax for children under the age of 18 with investment income.

(I) Averaging of farm income

(1) General rule. - At the election of an individual engaged in a farming business or fishing business, the tax imposed in section 2 shall be equal to twenty-five percent (25%) of:

(a) The Federal averaging of farm income as determined in IRC section 1301.

(J) Cost-of-living adjustment

(1) In general.

The cost-of-living adjustment for any calendar year is the percentage (if any) by which:

(a) The CPI for the preceding calendar year exceeds
(b) The CPI for the base year.

(2) CPI for any calendar year. For purposes of paragraph (1), the CPI for any calendar year is the average of the Consumer Price Index as of the close of the twelve (12) month period ending on August 31 of such calendar year.

(3) Consumer Price Index

For purposes of paragraph (2), the term "consumer price index" means the last consumer price index for all urban consumers published by the department of labor. For purposes of the preceding sentence, the revision of the consumer price index which is most consistent with the consumer price index for calendar year 1986 shall be used.

(4) Rounding.

(a) In general.

If any increase determined under paragraph (1) is not a multiple of $50, such increase shall be rounded to the next lowest multiple of $50.
(b) In the case of a married individual filing a separate return, subparagraph (a) shall be applied by substituting "$25" for $50 each place it appears.

(K) Credits against tax. - For tax years beginning on or after January 1, 2001, a taxpayer entitled to any of the following federal credits enacted prior to January 1, 1996 shall be entitled to a credit against the Rhode Island tax imposed under this section:

(1) [Deleted by P.L. 2007, ch. 73, art. 7, § 5].
(2) Child and dependent care credit;
(3) General business credits;
(4) Credit for elderly or the disabled;
(5) Credit for prior year minimum tax;
(6) Mortgage interest credit;
(7) Empowerment zone employment credit;
(8) Qualified electric vehicle credit.

(L) Credit against tax for adoption. - For tax years beginning on or after January 1, 2006, a taxpayer entitled to the federal adoption credit shall be entitled to a credit against the Rhode Island tax imposed under this section if the adopted child was under the care, custody, or supervision of the Rhode Island department of children, youth and families prior to the adoption.

(M) The credit shall be twenty-five percent (25%) of the aforementioned federal credits provided there shall be no deduction based on any federal credits enacted after January 1, 1996, including the rate reduction credit provided by the federal Economic Growth and Tax Reconciliation Act of 2001 (EGTRRA). In no event shall the tax imposed under this section be reduced to less than zero. A taxpayer required to recapture any of the above credits for federal tax purposes shall determine the Rhode Island amount to be recaptured in the same manner as prescribed in this subsection.

(N) Rhode Island earned income credit

(1) In general.
A taxpayer entitled to a federal earned income credit shall be allowed a Rhode Island earned income credit equal to ten percent (10%) of the federal earned income credit. Such credit shall not exceed the amount of the Rhode Island income tax.

(2) Refundable portion. In the event the Rhode Island earned income credit allowed under section (J) exceeds the amount of Rhode Island income tax, a refundable earned income credit shall be allowed.

(a) For purposes of paragraph (2) refundable earned income credit means one hundred percent (100%) of the amount by which the Rhode Island earned income credit exceeds the
Rhode Island income tax.

(O) The tax administrator shall recalculate and submit necessary revisions to paragraphs (A) through (J) to the general assembly no later than February 1, 2010 and every three (3) years thereafter for inclusion in the statute.

(3) For the period January 1, 2011 through December 31, 2011, and thereafter, "Rhode Island taxable income" means federal adjusted gross income as determined under the Internal Revenue Code, 26 U.S.C. 1 et seq., and as modified for Rhode Island purposes pursuant to § 44-30-12 less the amount of Rhode Island Basic Standard Deduction allowed pursuant to subparagraph 44-30-2.6(c)(3)(B), and less the amount of personal exemption allowed pursuant of subparagraph 44-30-2.6(c)(3)(C).

(A) Tax imposed.

(I) There is hereby imposed on the taxable income of married individuals filing joint returns, qualifying widow(er), every head of household, unmarried individuals, married individuals filing separate returns and bankruptcy estates, a tax determined in accordance with the following table:

<table>
<thead>
<tr>
<th>RI Taxable Income</th>
<th>RI Income Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over</td>
<td>But not Over</td>
</tr>
<tr>
<td>$0 - $55,000</td>
<td></td>
</tr>
<tr>
<td>55,000 - 125,000</td>
<td></td>
</tr>
<tr>
<td>125,000 -</td>
<td></td>
</tr>
</tbody>
</table>

(II) There is hereby imposed on the taxable income of an estate or trust a tax determined in accordance with the following table:

<table>
<thead>
<tr>
<th>RI Taxable Income</th>
<th>RI Income Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over</td>
<td>But not Over</td>
</tr>
<tr>
<td>$0 - $2,230</td>
<td></td>
</tr>
<tr>
<td>2,230 - 7,022</td>
<td></td>
</tr>
<tr>
<td>7,022</td>
<td></td>
</tr>
</tbody>
</table>

(B) Deductions:

(I) Rhode Island Basic Standard Deduction. Only the Rhode Island standard deduction shall be allowed in accordance with the following table:

<table>
<thead>
<tr>
<th>Filing status:</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single</td>
<td>$7,500</td>
</tr>
<tr>
<td>Married filing jointly or qualifying widow(er)</td>
<td>$15,000</td>
</tr>
<tr>
<td>Married filing separately</td>
<td>$7,500</td>
</tr>
</tbody>
</table>
(II) Nonresident alien individuals, estates and trusts are not eligible for standard deductions.

(III) In the case of any taxpayer whose adjusted gross income, as modified for Rhode Island purposes pursuant to § 44-30-12, for the taxable year exceeds one hundred seventy-five thousand dollars ($175,000), the standard deduction amount shall be reduced by the applicable percentage. The term "applicable percentage" means twenty (20) percentage points for each five thousand dollars ($5,000) (or fraction thereof) by which the taxpayer's adjusted gross income for the taxable year exceeds one hundred seventy-five thousand dollars ($175,000).

(C) Exemption Amount:

(I) The term "exemption amount" means three thousand five hundred dollars ($3,500) multiplied by the number of exemptions allowed for the taxable year for federal income tax purposes.

(II) Exemption amount disallowed in case of certain dependents. In the case of an individual with respect to whom a deduction under this section is allowable to another taxpayer for the same taxable year, the exemption amount applicable to such individual for such individual's taxable year shall be zero.

(D) In the case of any taxpayer whose adjusted gross income, as modified for Rhode Island purposes pursuant to § 33-30-12, for the taxable year exceeds one hundred seventy-five thousand dollars ($175,000), the exemption amount shall be reduced by the applicable percentage. The term "applicable percentage" means twenty (20) percentage points for each five thousand dollars ($5,000) (or fraction thereof) by which the taxpayer's adjusted gross income for the taxable year exceeds one hundred seventy-five thousand dollars ($175,000).

(E) Adjustment for inflation. - The dollar amount contained in subparagraphs 44-30-2.6(c)(3)(A), 44-30-2.6(c)(3)(B) and 44-30-2.6(c)(3)(C) shall be increased annually by an amount equal to:

(I) Such dollar amount contained in subparagraphs 44-30-2.6(c)(3)(A), 44-30-2.6(c)(3)(B) and 44-30-2.6(c)(3)(C) adjusted for inflation using a base tax year of 2000, multiplied by;


(III) For the purposes of this section the cost-of-living adjustment for any calendar year is the percentage (if any) by which the consumer price index for the preceding calendar year exceeds the consumer price index for the base year. The consumer price index for any calendar year is the average of the consumer price index as of the close of the twelve (12) month period
ending on August 31, of such calendar year.

(IV) For the purpose of this section the term "consumer price index" means the last consumer price index for all urban consumers published by the department of labor. For the purpose of this section the revision of the consumer price index which is most consistent with the consumer price index for calendar year 1986 shall be used.

(V) If any increase determined under this section is not a multiple of fifty dollars ($50.00), such increase shall be rounded to the next lower multiple of fifty dollars ($50.00). In the case of a married individual filing separate return, if any increase determined under this section is not a multiple of twenty-five dollars ($25.00), such increase shall be rounded to the next lower multiple of twenty-five dollars ($25.00).

(E) Credits against tax.

(I) Notwithstanding any other provisions of Rhode Island Law, for tax years beginning on or after January 1, 2011, the only credits allowed against a tax imposed under this chapter shall be as follows:

(a) Rhode Island Earned Income Credit: Credit shall be allowed for earned income credit pursuant to subparagraph 44-30-2.6(c)(2)(N).

(b) Property Tax Relief Credit: Credit shall be allowed for property tax relief as provided in § 44-33-1 et seq.

(c) Lead Paint Credit: Credit shall be allowed for residential lead abatement income tax credit as provided in § 44-30.3-1 et seq.

(d) Credit for income taxes of other states. - Credit shall be allowed for income tax paid to other states pursuant to § 44-30-74.

(e) Historic Structures Tax Credit: Credit shall be allowed for historic structures tax credit as provided in § 44-33.2-1 et seq.

(f) Motion Picture Productions Tax Credit: Credit shall be allowed for motion picture production tax credit as provided in § 44-31.2-1 et seq.

(g) Child and Dependent Care: Credit shall be allowed for twenty-five percent (25%) of the federal child and dependent care credit allowable for the taxable year for federal purposes; provided, however, such credit shall not exceed the Rhode Island tax liability.

(h) Tax credits for contributions to Scholarship Organizations: Credit shall be allowed for contributions to scholarship organizations as provided in § 44-62 et seq.

(i) Credit for tax withheld. - Wages upon which tax is required to be withheld shall be taxable as if no withholding were required, but any amount of Rhode Island personal income tax actually deducted and withheld in any calendar year shall be deemed to have been paid to the tax
administrator on behalf of the person from whom withheld, and the person shall be credited with
having paid that amount of tax for the taxable year beginning in that calendar year. For a taxable
year of less than twelve (12) months, the credit shall be made under regulations of the tax
administrator.

(j) Tax Credits for Vehicle Registration Fees. Any taxpayer who pays a registration fee
under § 31-6-1 for a large commercial truck shall be entitled to a tax credit equal to the amount
actually paid and apportioned to this state. For the purpose of this section, large commercial
trucks shall be defined pursuant to the Federal Highway Administration vehicle classification
schedule as any vehicle from Class 8 up to and including Class 13. Any taxpayer who pays a
registration fee subject to the International Registration Plan (IRP) for a large commercial truck
shall be entitled to a tax credit equal to the amount paid and apportioned to this state. The credit
under this section shall be non-refundable. In no event shall the total amount of (1) the rebates
paid to any person or entity under § 31-36-24 and § 44-3-65 plus (2) the tax credits applied to any
taxpayer under this subsection and § 44-11-46 plus (3) the economic development benefits
received under §§ 1-2-1.2 and 42-64.10-16, exceed thirteen million five hundred thousand dollars
($13,500,000).

(2) Except as provided in section 1 above, no other state and federal tax credit shall be
available to the taxpayers in computing tax liability under this chapter.

SECTION 11. This section consists of a Joint Resolution submitted pursuant to Rhode
Island General Laws § 35-18-1, et seq.

WHEREAS, The Rhode Island Department of Transportation ("the Department") has
completed a detailed review of available funding sources for transportation reconstruction,
maintenance, and repair and has determined that the funding available to carry out an annual
transportation infrastructure program (the "program") is insufficient; and

WHEREAS, The limitation in funding has occurred due the lack of a long-term
transportation authorization at the federal level, absence of a state-funded capital investment
program in transportation infrastructure, and a reduction in federal funding through the
elimination of federal earmarks and expiration of additional special federal funds; and

WHEREAS, Section 42-13.1-4 of the Rhode Island General Laws allows the Department
to collect a toll on large commercial trucks only; and

WHEREAS, The Department has explored various options to finance the costs of a
robust infrastructure program and concluded that revenue bonds supported by revenue that will be
collected from large commercial truck tolls for the privilege of traveling on Rhode Island bridges
represents the best financing mechanism for the State of Rhode Island, inasmuch as the proposed
bonds will provide assurance of necessary funding for the program; and

WHEREAS, The Rhode Island Turnpike and Bridge Authority ("Authority") is a public instrumentality of the State of Rhode Island (the "state"), created by the General Assembly pursuant to chapter 12 of 24. (as enacted, reenacted and amended, the "act"); and

WHEREAS, The act authorizes the Authority to borrow money and issue bonds, notes, securities or other obligations or evidences of indebtedness ("bonds or notes") for any of its corporate purposes; and

WHEREAS, This General Assembly finds that the reconstruction, maintenance, and repair of the transportation infrastructure of the state is critical for economic development and the general welfare of both business and residents; and

WHEREAS, The General Assembly has studied the issue of sustainable transportation funding and has determined that no single approach, instrument, or method is able to provide sufficient revenue to maintain the state transportation system in a state of good repair; and

WHEREAS, Pursuant to §§ 35-18-3 and 35-18-4 of Rhode Island General Laws, the Department has requested the approval of the General Assembly for (a) the issuance of revenue bonds or notes through and in conjunction with the Authority, and (b) any execution of availability payment contracts, to allow the Department to move forward with the replacement, reconstruction, and maintenance of Rhode Island's system of bridges, including funding, capitalized interest, costs of issuing the bonds or notes, and related costs, and the establishment of reserves for the project and the bonds or notes, including a debt service reserve fund;

now, therefore, be it

RESOLVED, The General Assembly hereby approves the Authority's issuance of the bonds or notes. The bonds or notes will be special obligations of the Authority payable exclusively from loan repayments under one or more loan agreements with the Department, such loan repayments to be subject to annual appropriation by the General Assembly and derived from toll revenue or such other revenue source as the General Assembly shall designate from time to time. The proceeds of such bonds or notes shall be used for the construction, engineering, design, maintenance, operation or reconstruction of Rhode Island's system of bridges, as well as finance costs, including, but not limited to, costs of issuance, credit enhancement, legal counsel and underwriter fees and expenses and other costs associated with the issuance of the bonds or notes, The Authority's maximum liability will be limited to loan repayments received under one or more loan agreements; and be it further

RESOLVED, That the General Assembly hereby approves any other contracts or agreements entered into to further the objectives of chapter 13 of title 42, including but not
RESOLVED, That the total amount of debt approved to be issued and outstanding in the
aggregate shall be not more than six hundred million dollars ($600,000,000), including five
hundred million dollars ($500,000,000) for the bridge replacement, reconstruction and
maintenance fund and no more than one hundred million dollars ($100,000,000) for a debt service
reserve fund, capitalized interest, associated costs of financing and toll facilities as required.
Neither the obligations issued by the Authority nor the loan agreements to be entered into by the
Department shall constitute indebtedness of the State or a debt for which the full faith and credit
of the State is pledged or a moral obligation thereof; and be it further
RESOLVED, That the General Assembly hereby provides approval for the Department to
enter into one or more loan agreements described above. Payments under any such loan
agreement shall be subject to annual appropriation by the General Assembly and derived
exclusively from toll revenue collected by the Department, interest earnings thereon, and other
revenue sources designated by the General Assembly from time to time; and be it further
RESOLVED, That this joint resolution shall take effect immediately upon its passage by
this General Assembly.

SECTION 12. This section consists of a Joint Resolution submitted pursuant to Rhode
Island General Laws § 35-18-1, et seq.
WHEREAS, The Rhode Island Department of Transportation ("RIDOT") has undertaken
five (5) major transportation projects, and these projects were either substantially completed or
nearing completion in the year 2015; and
WHEREAS, The construction of these projects was deemed critical in order to preserve
and maintain the public safety and continued economic success and viability of the State of
Rhode Island, its ports and infrastructure; and
WHEREAS, RIDOT explored various options to finance the costs of the five (5) major
transportation projects and determined that the federal-aid financing program authorized in
federal law by Section 311 of the National Highway System Designation Act of 1995 and
commonly referred to as the Grant Anticipation Revenue Vehicle Program ("GARVEE
Program") represented the best financing mechanism for the State of Rhode Island inasmuch as
the GARVEE Program accelerated the funding and construction of the five (5) major
transportation projects; and
WHEREAS, The General Assembly, in Chapter 376, Article 36, Section 8 of the Rhode
Island Public Laws of 2003, authorized the Rhode Island Economic Development Corporation,
now the Rhode Island Commerce Corporation (Commerce Corporation), to issue bonds
("GARVEE Bonds") or other debt instruments on behalf of RIDOT and such GARVEE Bonds are secured by future appropriations for federal-aid transportation projects whereby such amounts are used to cover an assortment of bond-related costs, including principal and interest payments, issuance costs, insurance, and other costs incidental to a financing; and

WHEREAS, GARVEE Bonds may be issued as special, limited obligations payable solely from federal transportation funds, subject to annual appropriation by the State, without a full faith and credit pledge by the State; and the holders of the GARVEE Bonds may not look to any other revenues of the Commerce Corporation, the State or RIDOT for the payment of the GARVEE Bonds; and

WHEREAS, The original Public Corporation Debt Management authorization in Article 36 of the FY2004 Budget as Enacted included a total of $709.6 million in GARVEE funding to be distributed across five projects, as follows: $126.2 million for the Sakonnet River Bridge; $348.3 million for the Route I-195 Relocation; $85.4 million for the Washington Bridge; $42.5 million for the Freight Rail Improvement Program (FRIP), and $107.2 million for Route 403; and

WHEREAS, Interest rates are at historical lows and the existing revenue available to RIDOT is insufficient to fund the necessary program to replace, reconstruct, and maintain Rhode Island's bridges and otherwise bring the State's transportation infrastructure into a state of good repair; and

WHEREAS, It would be in the best interests of the State to maximize all potential sources of revenue to provide a more robust infrastructure program; now, therefore be it

RESOLVED AND ENACATED, That the Governor of the State of Rhode Island or the Director of the Rhode Island Department of Transportation or the Director of the Rhode Island Department of Administration or the Chief Executive Officer or the Chief Operating Officer of the Commerce Corporation each be and each hereafter are, acting singly, authorized and empowered by the Rhode Island General Assembly to enter into a financing lease, guarantee, loan and trust agreement, indenture or other obligations or contracts or agreements and to take such other actions as such official shall deem necessary or appropriate in order to issue or facilitate the refinancing and restructuring by the Commerce Corporation of the previously issued GARVEE Bonds pursuant to the authorization granted in Chapter 376, Article 36, Section 8 of the Rhode Island Public Laws of 2003; and be it further

RESOLVED, That the Commerce Corporation or any subsidiary thereof or other instrumentality, agency or quasi-public corporation otherwise authorized and empowered to refinance and restructure the bonds specified in this Joint Resolution each be and each hereafter are acting singly, authorized and empowered by the Rhode Island General Assembly to provide
for the necessary security for such bonds consistent with the provisions of this Joint Resolution
and Act, including any action to pledge, assign or otherwise transfer the right to receive all or any
portion of future FHWA appropriations for federal-aid transportation projects or other revenues
permitted by the laws of the State of Rhode Island to secure or provide for the payment of any
such GARVEE or other bonds; and be it further

RESOLVED, That notwithstanding the amount of total debt service referenced in
Chapter 376, Article 36, Section 8 of the Rhode Island Public Laws of 2003 and Chapter 241,
Article 7, Section 5 of the Rhode Island Public Laws of 2012, any refinancing and restructuring
may be structured to provide a net benefit to RIDOT with the approval of the Governor; and be it
further

RESOLVED, That no other changes in allocation or expenditure are authorized beyond
the amendments included in this Joint Resolution; and be it further

RESOLVED, That this General Assembly hereby approves refinancing and restructuring
of the existing GARVEE bonds in order to provide funding for critical and immediate
transportation infrastructure needs and be it further.

RESOLVED, That this joint resolution shall take effect immediately upon its passage by
this General Assembly.

SECTION 13. This act shall take effect upon passage with the exception of Sections 1, 3,
7, 8, 9, and 10 which shall take effect for the tax year beginning on or after January 1, 2017.
This act would allow the Rhode Island department of transportation to assess a toll on large commercial trucks, defined as vehicles in Class 8 through Class 13 of the Federal Highway Administration (FHWA) vehicle classification schedule. Tolls would be assessed through electronic toll collection methodologies and would be allocated to the replacement, reconstruction, and maintenance of Rhode Island bridges. In order to save future costs, this act would also allow for the pledge of toll revenues and issuance of revenue bonds through the Rhode Island turnpike and bridge authority (RITBA) to advance the bridge replacement, reconstruction, and maintenance program. Furthermore, the act would permit refinancing and restructuring of the grant anticipation revenue vehicle (GARVEE) bond debt, originally authorized by the general assembly in 2003. The refinancing and restructuring would result in the availability of additional federal funds for immediate transportation infrastructure needs.

The rebate, tax credit, and grant programs are designed to support economic development in Rhode Island. The department of revenue will administer the funds available in the most equitable fashion possible across the programs. Multiple programs allow multiple avenues of support depending on the recipient's level of need and economic value.