AN ACT
RELATING TO MOTOR AND OTHER VEHICLES - INSURANCE RATES

Introduced By: Representatives Fellela, Messier, Costantino, and Serpa
Date Introduced: February 11, 2016
Referred To: House Corporations

It is enacted by the General Assembly as follows:

SECTION 1. Section 31-47-18 of the General Laws in Chapter 31-47 entitled "Motor Vehicle Reparations Act" is hereby amended to read as follows:

31-47-18. Automobile liability insurance rates. -- Any general or public law to the contrary notwithstanding, the commissioner shall, after consulting with all insurers licensed to write automobile liability insurance in this state, promulgate regulations which provide that automobile liability insurance rates shall not take into account the credit history or credit score of the applicant for insurance, but shall only take into account the past claim experience of the applicant for the insurance and incorporate the principles used in so called "merit rating" or "experience rating" rate plans which are now in effect in other states.

SECTION 2. This act shall take effect upon passage.
EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO MOTOR AND OTHER VEHICLES - INSURANCE RATES

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1 This act would prevent the consideration of an applicant’s credit history in determining
2 automobile insurance rates.
3 This act would take effect upon passage.

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