

2016 -- H 8292

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

J O I N T R E S O L U T I O N

MAKING AN APPROPRIATION OF \$1,700,000 TO THE STATE RETIREMENT SYSTEM

Introduced By: Representative Michael J. Marcello

Date Introduced: June 03, 2016

Referred To: House Finance

1 RESOLVED, That there is hereby appropriated out of any money in the treasury not
2 otherwise appropriated for the fiscal year 2016-2017 the sum of one million seven hundred
3 thousand dollars (\$1,700,000) to the employees' retirement system of Rhode Island ("ERSRI")
4 established pursuant to Title 36 of the General Laws as repayment of a loan extended by ERSRI
5 to the Gateway Eight Limited Partnership, in anticipation of development and renovation of the
6 American Express Building or AmEx Building, so-called, also known as the Gateway Center, and
7 located at One American Express Plaza, 99 Park Row, Providence, Rhode Island. The state
8 controller is hereby authorized and directed to draw their orders upon the general treasurer for the
9 payment of said sum or so much thereof as may be from time to time required, upon receipt by
10 them of properly authenticated vouchers.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
JOINT RESOLUTION
MAKING AN APPROPRIATION OF \$1,700,000 TO THE STATE RETIREMENT SYSTEM

1 This joint resolution would authorize the appropriation of the sum of one million seven
2 hundred thousand dollars (\$1,700,000) to the state retirement system as repayment of money
3 originally borrowed in regard to the AmEx Building, also known as the Gateway Center.

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