

2017 -- H 6128

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LC002512  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

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A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - COMMERCE CORPORATION

Introduced By: Representatives Mendonca, Morgan, Newberry, Lancia, and Filippi

Date Introduced: April 14, 2017

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 42-64 of the General Laws entitled "Rhode Island Commerce  
2 Corporation" is hereby amended by adding thereto the following section:

3           **42-64-7.14. Recreational facility exemption.**

4           Notwithstanding the express powers granted to the commerce corporation by §§42-64-6  
5 and 42-64-7, the corporation, without express general assembly approval by resolution, shall not  
6 have the power to provide any leases, loan guarantees, grants nor any other financial assistance of  
7 any kind or nature, with regard to any real property, for a recreational facility project, as defined  
8 in §42-64-3(24), nor any baseball park or ancillary facility development.

9           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

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1           This act would prohibit the state commerce corporation by resolution, without express  
2 general assembly approval, from providing leases, loan guarantees, grants or any other financial  
3 assistance of any kind or nature, for any baseball park, recreational facility or any ancillary  
4 facility development.

5           This act would take effect upon passage.

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