STATE OF RHODE ISLAND
IN GENERAL ASSEMBLY
JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - HOUSING RESOURCES

Introduced By: Representatives Slater, Diaz, Williams, and Maldonado

Date Introduced: January 26, 2018

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 42-128-10 of the General Laws in Chapter 42-128 entitled "Rhode Island Housing Resources Act of 1998" is hereby amended to read as follows:

42-128-10. Appropriations.

(a) The general assembly shall annually appropriate any sums it may deem necessary to enable the commission to carry out its assigned purposes; and the state controller is authorized and directed to draw his or her orders upon the general treasurer for the payment of any sums appropriated or so much as may be from time to time required, upon receipt by him or her of proper vouchers approved by the chairperson or the executive director.

(b) For fiscal year 2019 and beyond, the general assembly shall appropriate, pursuant to § 42-128-10(a), not less than five million dollars ($5,000,000) annually in capital financing for affordable housing development as defined in § 42-128-8.1(d)(1).

SECTION 2. This act shall take effect upon passage.
EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

A N A C T

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1 This act would require the general assembly to appropriate not less than five million dollars annually in capital financing for affordable housing development.

2 This act would take effect upon passage.

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