

2018 -- H 7346

LC003886

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO TAXATION-CHARITABLE DEDUCTIONS-PERSONAL INCOME TAX

Introduced By: Representative Alex D. Marszalkowski

Date Introduced: January 31, 2018

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:

3 **44-30-18.1. Credit for charitable donations.**

4 (a) General. A resident shall be allowed a credit, against the Rhode Island personal
5 income tax otherwise due for the taxable year, for the aggregate of net allowable charitable
6 contributions made by them for the taxable year and to be specific allows charitable not-for-profit
7 organizations listed on the tax return. The donation may be made on the return and the credit may
8 be added to the tax year for which the return is being filed.

9 (b) Limitation of credit. Any nonprofit seeking to be allowed and listed as a charitable
10 deduction on a personal income tax return shall register with the division of taxation and shall pay
11 a fee of fifty dollars (\$50.00).

12 SECTION 2. This act shall take effect January 1, 2019.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION-CHARITABLE DEDUCTIONS-PERSONAL INCOME TAX

1 This act would create a charitable credit against state income tax for qualified nonprofits
2 that may be made at the time of the tax return. The credit would be applied to the tax year for
3 which the return is being filed.

4 This act would take effect January 1, 2019.

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