

2018 -- H 7548

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO PUBLIC UTILITIES AND CARRIERS - PUBLIC UTILITIES COMMISSION

Introduced By: Representatives Marshall, Edwards, O'Brien, Johnston, and Morin

Date Introduced: February 09, 2018

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 39-1 of the General Laws entitled "Public Utilities Commission" is
2 hereby amended by adding thereto the following section:

3 **39-1-63.1. Rate increase reassessment.**

4 Notwithstanding the provision of any statute, law, ordinance, rule, or regulation to the
5 contrary, any increase in rate authorized by the commission pursuant to this chapter on or after
6 January 1, 2017 shall be subject to a rate increase reassessment. The rate increase reassessment
7 provided pursuant to this section shall be issued to reduce any consumer rate increase authorized
8 by the commission during the specified time period and which rate increase now, as a result of
9 subsequent tax code amendments issued by the federal government, which enable additional
10 unauthorized profits to any public utility.

11 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO PUBLIC UTILITIES AND CARRIERS - PUBLIC UTILITIES COMMISSION

- 1 This act would reassess any utility rate increase after January 1, 2017, and evaluate
- 2 whether the increase in rate results in excessive profits to the utility company.
- 3 This act would take effect upon passage.

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