

2018 -- H 8194

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LC005655  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

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A N A C T

RELATING TO TOWNS AND CITIES - CENTRAL FALLS RETIREE PENSION BENEFITS

Introduced By: Representatives McLaughlin, Messier, Hull, McNamara, and Corvese

Date Introduced: May 11, 2018

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 45-21 of the General Laws entitled "Retirement of Municipal  
2 Employees" is hereby amended by adding thereto the following section:

3           **45-21-67.1. Gradual increase of pension benefits for Central Falls retirees.**

4           Notwithstanding the provisions of § 45-21-67:

5           (1) Effective September 1, 2018, each Central Falls retiree covered by the terms of the  
6 settlement agreement enacted pursuant to § 45-21-67 shall receive seventy-seven and one-half  
7 percent (77.5%) of their base pension benefit (as such term is defined in § 45-21-67(a)(1)), after  
8 taking into account all applicable cost-of-living adjustments for their lifetime, and to the extent  
9 applicable, after taking into account all applicable cost-of-living adjustments to their beneficiaries  
10 for their lifetime;

11           (2) Effective September 1, 2019, each Central Falls retiree covered by the terms of the  
12 settlement agreement enacted pursuant to § 45-21-67 shall receive seventy-eight and one-half  
13 percent (78.5%) of their base pension benefit (as such term is defined in § 45-21-67(a)(1)), after  
14 taking into account all applicable cost-of-living adjustments for their lifetime, and to the extent  
15 applicable, after taking into account all applicable cost-of-living adjustments to their beneficiaries  
16 for their lifetime;

17           (3) Effective September 1, 2020, each Central Falls retiree covered by the terms of the  
18 settlement agreement enacted pursuant to § 45-21-67 shall receive seventy-nine and one-half  
19 percent (79.5%) of their base pension benefit (as such term is defined in § 45-21-67(a)(1)), after

1 taking into account all applicable cost-of-living adjustments for their lifetime, and to the extent  
2 applicable, after taking into account all applicable cost-of-living adjustments to their beneficiaries  
3 for their lifetime;

4 (4) Effective September 1, 2021, each Central Falls retiree covered by the terms of the  
5 settlement agreement enacted pursuant to § 45-21-67 shall receive eighty and one-half percent  
6 (80.5%) of their base pension benefit (as such term is defined in § 45-21-67(a)(1)), after taking  
7 into account all applicable cost-of-living adjustments for their lifetime, and to the extent  
8 applicable, after taking into account all applicable cost-of-living adjustments to their beneficiaries  
9 for their lifetime; and

10 (5) Effective September 1, 2022 and continuing each year thereafter, each Central Falls  
11 retiree covered by the terms of the settlement agreement enacted pursuant to § 45-21-67 shall  
12 receive eighty-one and one-half percent (81.5%) of their base pension benefit (as such term is  
13 defined in § 45-21-67(a)(1)), after taking into account all applicable cost-of-living adjustments  
14 for their lifetime, and to the extent applicable, after taking into account all applicable cost-of-  
15 living adjustments to their beneficiaries for their lifetime.

16 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO TOWNS AND CITIES - CENTRAL FALLS RETIREE PENSION BENEFITS

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1           This act would provide that, effective September 1, 2018, all Central Falls retirees  
2 covered by the Central Falls retirees' settlement agreement would have their pension benefits  
3 gradually increased during a five (5) year period from seventy-five percent (75%) to eighty-one  
4 and one-half percent (81.5%) of their base pension benefit amount as of July 31, 2011, after  
5 taking into account all applicable cost-of-living adjustments for their lifetimes, and to the extent  
6 applicable, for the lives of their beneficiaries.

7           This act would take effect upon passage.

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