

2018 -- H 8218

=====
LC005781
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO TAX INCREMENT FINANCING IN THE TOWN OF MIDDLETOWN

Introduced By: Representatives Ruggiero, and Mendonca

Date Introduced: May 23, 2018

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Notwithstanding the provisions of § 45-33.2-3(1) of the general laws, with
2 respect to any tax increment area or district established pursuant to chapter 33.2 of title 45 in the
3 town of Middletown during calendar year 2018, the "base date" or date for determining the
4 original assessed value of property in the area or district shall be either December 31, 2016, or
5 December 31, 2017, as determined by the Middletown town council.

6 SECTION 2. This act shall take effect upon passage.

=====
LC005781
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TAX INCREMENT FINANCING IN THE TOWN OF MIDDLETOWN

1 This act would provide that the base date or date for determining the original assessed
2 value of property with respect to any tax increment area or district established in the town of
3 Middletown during calendar year 2018 shall be December 31, 2016, or December 31, 2017, as
4 determined by the Middletown town council.

5 This act would take effect upon passage.

=====
LC005781
=====