2019 -- H 5287

LC001206

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

AN ACT

RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION PLANS

Introduced By: Representatives Shekarchi, McKiernan, O'Brien, Slater, and Diaz

Date Introduced: February 06, 2019

Referred To: House Judiciary

(General Treasurer)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 28-7.1 of the General Laws entitled "Health and Welfare Funds,
- 2 Pension Plans" is hereby amended by adding thereto the following section:
- 3 **28-7.1-4. Defined pension plans annual reporting.**
- 4 All defined pension plans that are not covered by the Employee Retirement Income
- 5 Security Act of 1974 (ERISA) and which have two hundred (200) or more plan members shall be
- 6 required to comply with the annual reporting provisions of 29 U.S.C. § 1024(b)(3).
- 7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION PLANS

This act would require that all defined pension plans which are not covered by the ERISA and have at least two hundred (200) members, comply with ERISA's annual reporting provisions.

This act would take effect upon passage.

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