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LC001206/SUB A
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

A N A C T

RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION
PLANS

Introduced By: Representatives Shekarchi, McKiernan, O'Brien, Slater, and Diaz

Date Introduced: February 06, 2019

Referred To: House Judiciary

(General Treasurer)

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 28-7.1 of the General Laws entitled "Health and Welfare Funds,
2 Pension Plans" is hereby amended by adding thereto the following section:

3 **28-7.1-4. Defined pension plans annual reporting.**

4 (a) All defined pension plans that are not covered by the Employee Retirement Income
5 Security Act of 1974 (ERISA) and which have two hundred (200) or more plan members shall be
6 required to comply with the annual reporting provisions of 29 U.S.C. § 1024(b)(3).

7 (b) This section shall not apply to governmental plans as defined in 29 U.S.C. §
8 1002(32).

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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1 This act would require that all defined pension plans, excluding certain governmental
2 plans, which are not covered by the ERISA and have at least two hundred (200) members,
3 comply with ERISA's annual reporting provisions.

4 This act would take effect upon passage.

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