2019 -- H 5858

LC002167

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT - HOUSING RESOURCES

 $\underline{Introduced\ By:}\ Representatives\ Slater,\ Diaz,\ Maldonado,\ Bennett,\ and\ Edwards$

Date Introduced: March 15, 2019

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 42-128-10 of the General Laws in Chapter 42-128 entitled "Rhode
- 2 Island Housing Resources Act of 1998" is hereby amended to read as follows:
- **42-128-10. Appropriations.**
- 4 (a) The general assembly shall annually appropriate any sums it may deem necessary to
- 5 enable the commission to carry out its assigned purposes; and the state controller is authorized
- 6 and directed to draw his or her orders upon the general treasurer for the payment of any sums
- 7 appropriated or so much as may be from time to time required, upon receipt by him or her of
- 8 proper vouchers approved by the chairperson or the executive director.
- 9 (b) For fiscal year 2020 and beyond, the general assembly shall appropriate, pursuant to §
- 10 42-128-10(a), not less than five million dollars (\$5,000,000) annually in capital financing for
- affordable housing development as defined in § 42-128-8.1(d)(1).
- 12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT - HOUSING RESOURCES

This act would require the general assembly to appropriate not less than five million
dollars (\$5,000,000) annually in capital financing for affordable housing development
commencing with the fiscal year 2020 and beyond.

This act would take effect upon passage.

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