2019 -- H 5967

LC002258

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

AN ACT

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM

<u>Introduced By:</u> Representatives McLaughlin, Jackson, McNamara, Bennett, and Johnston

Date Introduced: April 05, 2019

Referred To: House Finance

It is enacted by the General Assembly as follows:

- SECTION 1. Chapter 36-10 of the General Laws entitled "Retirement System -
- 2 Contributions and Benefits" is hereby amended by adding thereto the following section:
- 3 <u>36-10-9.8. Retirement of capitol police officers.</u>
- 4 Notwithstanding any general, public or special law to the contrary, any capitol police
- 5 officers who took early retirement in exchange for the payment of cost-of-living allowances
- 6 ("COLAs") shall be paid said cost of living allowances in full. Any reduction of pension
- 7 payments from retirees, due to overpayment of benefits, shall be done over an extended period of
- 8 amortization, of up to ten (10) years.
- 9 SECTION 2. This act shall take effect upon passage.

LC002258

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM

1 This act would require the payment of cost-of-living adjustments to capitol police officers 2 who took early retirement in exchange for the payment of cost of living allowances ("COLAs"). 3 It would also provide that any reduction of pension benefits due to overpayment of benefits be 4 done over an extended period of amortization, of up to ten (10) years. This act would take effect upon passage. 5 LC002258