

2019 -- S 0275

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

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A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND HOUSING
RESOURCES ACT OF 1998

Introduced By: Senators Ciccone, Lombardo, and Lombardi

Date Introduced: February 13, 2019

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 42-128-10 of the General Laws in Chapter 42-128 entitled "Rhode
2 Island Housing Resources Act of 1998" is hereby amended to read as follows:

3 **42-128-10. Appropriations.**

4 [\(a\)](#) The general assembly shall annually appropriate any sums it may deem necessary to
5 enable the commission to carry out its assigned purposes; and the state controller is authorized
6 and directed to draw his or her orders upon the general treasurer for the payment of any sums
7 appropriated or so much as may be from time to time required, upon receipt by him or her of
8 proper vouchers approved by the chairperson or the executive director.

9 [\(b\)](#) For fiscal year 2021, the general assembly shall place upon the ballot for the election
10 [scheduled for November 3, 2020, a referendum for the issuance of general obligation bonds in the](#)
11 [amount of five million dollars \(\\$5,000,000\) for affordable housing as defined in § 42-128-8.1;](#)
12 [provided, that such affordable housing maintains a seven hundred dollar \(\\$700\) a month price](#)
13 [ceiling.](#)

14 [\(c\)](#) For the fiscal year 2022, and for each fiscal year thereafter, the general assembly shall
15 [appropriate a minimum of five million dollars \(\\$5,000,000\) in capital financing for affordable](#)
16 [housing as defined in § 42-128-8.1; provided, that such affordable housing maintains a seven](#)
17 [hundred dollar \(\\$700\) a month price ceiling.](#)

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND HOUSING
RESOURCES ACT OF 1998

1 This act would require the general assembly to place a bond referendum of five million
2 dollars (\$5,000,000) in capital financing for fiscal year 2021 on the ballot for the November 3,
3 2020, election for Rhode Island Housing & Mortgage Finance Corporation (RIHMFC) for the
4 development of affordable housing for the homeless and to appropriate for fiscal year 2022 and
5 each fiscal year thereafter a minimum of five million dollars (\$5,000,000) for the same.

6 This act would take effect upon passage.

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