## 2019 -- S 0431 SUBSTITUTE A AS AMENDED

LC001764/SUB A

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# STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2019**

#### AN ACT

### RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION **PLANS**

Introduced By: Senators Ruggerio, Goodwin, Ciccone, Archambault, and Conley Date Introduced: February 27, 2019 Referred To: Senate Finance (General Treasurer)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 28-7.1 of the General Laws entitled "Health and Welfare Funds,
- 2 Pension Plans" is hereby amended by adding thereto the following section:
- 3 28-7.1-4. Defined benefit plans annual reporting.
- (a) All defined benefit plans that are not covered by the Employee Retirement Income 4
- Security Act of 1974 (ERISA) and have two hundred (200) or more plan members shall be 5
- required to comply with the provisions of 29 U.S.C. § 1024(b)(3). 6
- 7 (b) This section shall not apply to governmental plans as defined in 29 U.S.C. §
- 1002(32). 8
- 9 SECTION 2. This act shall take effect upon passage.

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## **EXPLANATION**

## BY THE LEGISLATIVE COUNCIL

OF

## AN ACT

# RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION PLANS

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This act would require that all defined pension plans, which are not covered by ERISA,
excluding government plans, having two hundred (200) or more members, comply with ERISA's
annual reporting provisions.

This act would take effect upon passage.

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