

2020 -- H 7673

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LC004725
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2020

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A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - VIDEO-LOTTERY GAMES,
TABLE GAMES AND SPORTS WAGERING

Introduced By: Representatives Costantino, Lyle, Ackerman, and Edwards

Date Introduced: February 26, 2020

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 42-61.2-5 of the General Laws in Chapter 42-61.2 entitled "Video-
2 Lottery Games, Table Games and Sports Wagering" is hereby amended to read as follows:

3 **42-61.2-5. Allocation of sports-wagering and online sports-wagering revenue.**

4 (a) Notwithstanding the provisions of § 42-61-15, the division of lottery is authorized to
5 enter into an agreement to allocate sports-wagering revenue derived from sports wagering and
6 online sports wagering at the hosting facilities between the state, the state's authorized sports-
7 wagering vendor, and the host facilities. The allocation of sports-wagering revenue and online
8 sports-wagering revenue shall be:

9 (1) To the state, fifty-one percent (51%) of sports-wagering revenue and online sports-
10 wagering revenue;

11 (2) To the state's authorized sports-wagering vendor, thirty-two percent (32%) of sports-
12 wagering revenue and online sports-wagering revenue; and

13 (3) To the host facilities, seventeen percent (17%) of sports-wagering revenue and online
14 sports-wagering revenue.

15 (b) Sports-wagering revenue and online sports-wagering revenue allocated to the state shall
16 be deposited into the state lottery fund for administrative purposes and then the balance remaining
17 into the general fund.

18 (c) The town of Lincoln shall be paid an annual flat fee of ~~one hundred thousand dollars~~

1 ~~(\$100,000)~~ two hundred thousand dollars (\$200,000) and the town of Tiverton shall be paid an
2 annual flat fee of ~~one hundred thousand dollars (\$100,000)~~ two hundred thousand dollars
3 (\$200,000) in compensation for serving as the host communities for sports wagering.

4 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - VIDEO-LOTTERY GAMES,
TABLE GAMES AND SPORTS WAGERING

- 1 This act would increase the annual flat fee given to Lincoln and Tiverton by their respective
- 2 sports wagering facilities to two hundred thousand dollars (\$200,000).
- 3 This act would take effect upon passage.

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