LC005275

#### 2022 -- S 2451

### STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### JANUARY SESSION, A.D. 2022

#### AN ACT

## RELATING TO STATE AFFAIRS AND GOVERNMENT -- CENTRAL FALLS BUSINESS COOPERATIVE INCUBATOR

Introduced By: Senators Acosta, Kallman, Anderson, and Cano

Date Introduced: March 01, 2022

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1	SECTION 1. Title 42 of the General Laws entitled "STATE AFFAIRS AND
2	GOVERNMENT" is hereby amended by adding thereto the following chapter:
3	<u>CHAPTER 64.34</u>
4	CENTRAL FALLS BUSINESS COOPERATIVE INCUBATOR
5	42-64.34-1. Central Falls Business Cooperative Incubator.
6	That there is hereby appropriated, out of money in the treasury not otherwise appropriated
7	for the fiscal year 2023-2024 and every year thereafter, the sum of one hundred thousand dollars
8	(\$100,000) to Fuerza Laboral for the development and management thereafter of a business
9	cooperative incubator located in Central Falls, for the purposes of increasing economic
10	development, assisting with job creation and fostering a path to business ownership.

11 SECTION 2. This act shall take effect upon passage.

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#### **EXPLANATION**

#### BY THE LEGISLATIVE COUNCIL

#### OF

#### AN ACT

# RELATING TO STATE AFFAIRS AND GOVERNMENT -- CENTRAL FALLS BUSINESS COOPERATIVE INCUBATOR

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- 1 This act would appropriate one hundred thousand dollars (\$100,000) annually to Fuerza
- 2 Laboral for the purposes of the development and management of a business cooperative located in
- 3 Central Falls to increase economic development, assist with job creation and a path to business
- 4 ownership.
- 5 This act would take effect upon passage.

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