

2022 -- S 2655

LC005084

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

A N A C T

RELATING TO TAXATION - TAX SALES

Introduced By: Senators Pearson, and Picard

Date Introduced: March 10, 2022

Referred To: Senate Judiciary

(by request)

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-9 of the General Laws entitled "Tax Sales" is hereby amended by
2 adding thereto the following section:

3 **44-9-18.5. Cumberland - Assignments to the Cumberland land trust.**

4 The town of Cumberland, with the approval of the town council, may transfer and assign
5 any or all tax titles held by the town to the Cumberland Land Trust, Inc. for no monetary
6 consideration or for an amount agreed to by the town and the Cumberland Land Trust, Inc., and
7 further shall not be required to send notice of any intended transfer or assignment to the owner of
8 record. The transfer or assignment shall not confer upon the Cumberland Land Trust, Inc., any
9 greater rights or responsibilities than those granted to or imposed upon the town of Cumberland as
10 original holder of the tax title. The Cumberland Land Trust, Inc. shall hold any tax title transferred
11 or assigned subject to any and all rights of redemption held by the owner of record and/or his or
12 her successors and assigns in title. Any and all statutory redemption costs shall be paid to the town
13 of Cumberland and the Cumberland Land Trust, Inc. Notwithstanding the foregoing provisions, the
14 Cumberland Land Trust, Inc., shall also hold and be permitted to exercise any rights that the town
15 of Cumberland previously held, including the right to petition for foreclosure of any rights of
16 redemption.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TAXATION - TAX SALES

- 1 This act would provide for the transfer, with the approval of the town council, of all tax
- 2 titles held by the town of Cumberland to the Cumberland Land Trust, Inc.
- 3 This act would take effect upon passage.

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