

2022 -- S 2898 SUBSTITUTE A

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LC005831/SUB A  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

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A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Euer, and DiPalma

Date Introduced: April 26, 2022

Referred To: Senate Housing & Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-76.1 of the General Laws in Chapter 44-5 entitled "Levy and  
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-76.1. Newport -- Property tax classification -- List of ratable property.**

4 (a) Upon adoption of a system of classification of taxable property by the city of Newport,  
5 all ratable property in the city of Newport shall be classified by the assessor as follows:

6 (1) Class One: all ratable tangible personal property;

7 (2) Class Two: residential real estate with less than four (4) units;

8 (3) Class Three: all commercial and industrial real estate and residential real estate with  
9 four (4) units or more; and

10 (4) Class Four: motor vehicles and trailers subject to the excise tax created by chapter 34  
11 of this title.

12 (b) In lieu of the city of Newport adopting a homestead exemption authorized by  
13 ordinances enacted pursuant to § 44-5-78, the city of Newport may divide the residential real estate  
14 in Class Two of this section, into non-owner occupied and owner occupied properties and adopt  
15 separate tax rates in compliance with the restrictions set forth in § 44-5-76.2. The city of Newport,  
16 by ordinance or resolution, shall provide rules and regulations, including, but not limited to,  
17 governing the division and definition of non-owner and owner occupied properties.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

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- 1           This act would allow the city of Newport to adopt separate tax rates for non-owner
- 2 occupied and owner occupied residential real estate.
- 3           This act would take effect upon passage.

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