It is enacted by the General Assembly as follows:

SECTION 1. Chapter 45-53 of the General Laws entitled “Low and Moderate Income Housing” is hereby amended by adding thereto the following sections:

45-53-10. Database of low income rental units.

(a) The Rhode Island housing and mortgage finance corporation established pursuant to § 42-55-4 (the “corporation”) shall, maintain an online database (“database”) of low income housing tax credit developments which are designated only for households at or below sixty percent (60%) of area median income, adjusted for household size and subsidized housing developments, as referenced in the corporation's Rhode Island resource guide, which are designated only for households at or below eighty percent (80%) of area median income, adjusted for household size (collectively “low income rental units”) in the state on the corporation's website. The corporation shall place an emphasis on the database containing the following:

(1) Current, updated information on the existing inventory of low income rental units in the state;

(2) The contact person or entity and contact information pertaining to individual developments;

(3) To the extent the information is available, a copy of the application to apply for housing in individual developments; and

(4) Information pertaining to any special populations, including, but not limited to, elderly, disabled, homeless individuals and victims of domestic violence, served by individual

(a) The Rhode Island housing corporation established pursuant to § 42-55-4 (the "corporation") shall provide the annual reports pursuant to subsections (b) and (c) of this section to the speaker of the house, the president of the senate, the housing resources commission, the division of statewide planning, and the secretary of housing. Reports shall be made available on the corporation's website for a period of at least three (3) years, and shall be deemed to be a public record. Reports shall be due on or before March 15, of each year, commencing in the calendar year 2023.

(b) Report on Rhode Island housing corporation housing development and preservation activity. This report shall include the following information:

(1) The identity of projects that have been provided funding by the corporation for housing development or preservation and which closed on that financing by December 31, of the previous calendar year;

(2) The total aggregate of funds, in dollar amounts, which have been provided to projects by the corporation for housing development or preservation and which closed on that financing by December 31, of the previous calendar year, as well as those amounts disaggregated by each project; and

(3) The number of housing units that received funding from the corporation for housing development or preservation which received a certificate of occupancy in the previous calendar year, both in total and disaggregated by project.

(c) Report on tax payments made by affordable housing developments to municipalities pursuant to § 44-5-13.11. This report shall include data aggregated by all the municipalities and disaggregated by each individual municipality on the total amount of fees collected in the previous calendar year by municipalities on any assessment and taxation made pursuant to § 44-5-13.11.

(d) With regard to the report in subsection (c) of this section, all municipalities in the state shall annually submit to the corporation by January 15, of each year, the total amount of fees collected in the previous calendar year by the municipality on any assessment and taxation made pursuant to § 44-5-13.11 disaggregated by individual development.

SECTION 2. This act shall take effect upon passage.
This act would direct the Rhode Island housing and mortgage finance corporation (the "corporation") to maintain an online database of low income rental units on the corporation's website. The act would also direct the corporation to provide an annual report to the speaker of the house, the president of the senate, the housing resources commission, the division of statewide planning and the secretary of housing.

This act would take effect upon passage.