

2024 -- S 2555

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LC005216  
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

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JOINT RESOLUTION

MAKING AN APPROPRIATION OF \$20,000,000 FOR THE HOUSING DOWN PAYMENT  
ASSISTANCE PROGRAM

Introduced By: Senators Mack, Bissaillon, Gu, Kallman, and Valverde

Date Introduced: March 01, 2024

Referred To: Senate Finance

1           WHEREAS, In the enacted 2023-2024 Fiscal Year Budget, \$20 million was appropriated  
2 as a line item for Housing Down Payment Assistance; and

3           WHEREAS, The Down Payment Assistance monies provided up to \$20,000 in down  
4 payment assistance to eligible first-time home buyers to promote homeownership and remove  
5 barriers to homeownership opportunities for low- and moderate-income first-time homebuyers;  
6 and

7           WHEREAS, The Governor's 2024-2025 Fiscal Year proposed budget no longer funds  
8 this critical and essential program, leaving many Rhode Island families without the ability to  
9 create a brighter and more secure future for their families; now, therefore be it

10          RESOLVED, That there is hereby appropriated out of any money in the treasury not  
11 otherwise appropriated for the fiscal year 2024-2025, the sum of twenty million dollars  
12 (\$20,000,000) to support the Down Payment Assistance program; and the state controller is  
13 hereby authorized and directed to draw his orders upon the general treasurer for the payment of  
14 said sum, or so much thereof as may be from time to time required, upon receipt of properly  
15 authenticated vouchers.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
JOINT RESOLUTION  
MAKING AN APPROPRIATION OF \$20,000,000 FOR THE HOUSING DOWN PAYMENT  
ASSISTANCE PROGRAM

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- 1 This resolution would authorize the appropriation of the sum of \$20,000,000 to support
- 2 the Down Payment Assistance program.

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