2012 -- H 7103

LC00302

STATE \mathbf{OF} RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO FINANCIAL INSTITUTIONS - BANK STATEMENTS

Introduced By: Representatives McLaughlin, Silva, Blazejewski, DaSilva, and Gallison

Date Introduced: January 12, 2012

Referred To: House Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 19-9 of the General Laws entitled "Community Obligations and
- Banking Offenses" is hereby amended by adding thereto the following section: 2
- 19-9-35. Statement options provided. All financial institutions doing business within 3
- 4 the state shall provide, at no additional charge, the option to their customers of receiving a printed
- 5 bank statement, by mail, in lieu of a paperless or electronic or electronic mail based statement.
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO FINANCIAL INSTITUTIONS - BANK STATEMENTS

This act would require financial institutions doing business within the state to provide their customers the option of receiving a printed bank statement by mail at no additional charge.

This act would take effect upon passage.

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