

2012 -- H 7162

=====
LC00652
=====

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

A N A C T

**AUTHORIZING THE CITY OF PAWTUCKET TO ISSUE TAX ANTICIPATION NOTES
PAYABLE IN FISCAL YEAR 2013**

Introduced By: Representatives E Coderre, O'Neill, San Bento, Johnston, and Messier

Date Introduced: January 18, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Notwithstanding the provisions of Article V, Chapter 2 of the Pawtucket
2 Home Rule Charter, the city of Pawtucket is hereby empowered to issue tax anticipation notes
3 pursuant to Rhode Island General Laws Section 45-12-4 in anticipation of taxes to be received in
4 the fiscal year 2011 – 2012, which notes shall be made payable not later than December 31, 2012.

5 SECTION 2. To the extent of any inconsistency between this act and any private, public,
6 general, or any other law, and the city charter and city ordinances, this act shall prevail. This act
7 shall take effect upon passage in conformity with the reserved powers of the General Assembly
8 pursuant to Article XIII, Section 5 of the Constitution of the State of Rhode Island and
9 Providence Plantations.

=====
LC00652
=====

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

AUTHORIZING THE CITY OF PAWTUCKET TO ISSUE TAX ANTICIPATION NOTES
PAYABLE IN FISCAL YEAR 2013

1 This act would authorize the city of Pawtucket to issue tax anticipation notes pursuant to
2 Chapter 45-12-4 of the Rhode Island General Laws which would be made payable not later than
3 December 31, 2012, notwithstanding Article 5, Chapter 2 of Pawtucket's Home Rule Charter,
4 which would otherwise require that such notes be repaid not later than June 30, 2012.

5 This act would take effect upon passage.

=====
LC00652
=====