LC00311

2012 -- H 7299

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO FINANCIAL INSTITUTIONS -- LICENSED ACTIVITIES

Introduced By: Representatives Fellela, Cimini, Serpa, and Malik

Date Introduced: February 01, 2012

Referred To: House Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 19-14 of the General Laws entitled "Licensed Activities" is hereby
- 2 amended by adding thereto the following section:
- 3 <u>19-14-34. Fingerprinting by financial institutions prohibited. --</u> <u>No financial</u>
- 4 institution doing business in the state of Rhode Island shall cause any person to be fingerprinted
- 5 when such person is presenting a valid instrument upon said financial institution for purposes of
- 6 drawing funds from an existing customer's deposit account.
- 7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO FINANCIAL INSTITUTIONS -- LICENSED ACTIVITIES

- 1 This act would prohibit financial institutions from requiring fingerprinting for the cashing
- 2 of checks from existing accounts.
- 3 This act would take effect upon passage.

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