

2012 -- H 7308

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LC00498
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

A N A C T

RELATING TO PUBLIC FINANCE -- STATE BUDGET

Introduced By: Representatives Schadone, Nunes, and Corvese

Date Introduced: February 01, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 35-3-2 of the General Laws in Chapter 35-3 entitled "State Budget"
- 2 is hereby amended to read as follows:
- 3 **35-3-2. Annual appropriations for state government. --** The general assembly shall
- 4 annually appropriate such sums as it may deem necessary to pay the administrative and other
- 5 expenses of the state government. Provided, further, that any annual increase in state spending
- 6 shall not exceed the increase in the Consumer Price Index (CPI) on a percentage basis for any
- 7 fiscal year.
- 8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would limit increases in state spending to correspond with increases in the
- 2 Consumer Price Index.
- 3 This act would take effect upon passage.

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