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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

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A N A C T

RELATING TO CITIES AND TOWNS

Introduced By: Representatives McLaughlin, Reilly, Valencia, Ucci, and Hull

Date Introduced: February 02, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 45-21 of the General Laws entitled "Retirement of Municipal  
2 Employees" is hereby amended by adding thereto the following section:

3           **45-21-67. Payment of Actuarial Studies.** – [If a municipality conducts an actuarial study](#)  
4 [that is a part of an effort to reduce its pension-related obligations, fifty percent \(50%\) of any and](#)  
5 [all costs associated with the preparation of the study shall be paid by the state.](#)

6           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO CITIES AND TOWNS

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1           This act would provide that in the event a municipality conducts an actuarial study as part  
2 of an effort to reduce its pension-related obligations, fifty percent (50%) of any and all costs  
3 associated with the preparation of the study shall be paid by the state.

4           This act would take effect upon passage.

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