LC00982

## 2012 -- Н 7395

# STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### JANUARY SESSION, A.D. 2012

### AN ACT

#### RELATING TO PUBLIC FINANCE - DISCLOSURE AND TRANSPARENCY

Introduced By: Representatives Lima, and Bennett

Date Introduced: February 02, 2012

Referred To: House Labor

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 35-4 of the General Laws entitled "State Funds" is hereby amended
- 2 by adding thereto the following section:
- 3 <u>35-4-29. Disclosure and transparency required. Any person or entity receiving state.</u>
- 4 <u>federal or city or town funds, whether in the form of a grant for general support or for a particular</u>
- 5 project or by way of a tax reduction pursuant to an incentive program, shall disclose the names of
- 6 all contractors and subcontractors as part of the bidding or grant application process or as part of
- 7 <u>the required certification for continuing in such incentive program.</u>
- 8 SECTION 2. This act shall take effect upon passage.

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#### EXPLANATION

## BY THE LEGISLATIVE COUNCIL

### OF

## AN ACT

## RELATING TO PUBLIC FINANCE - DISCLOSURE AND TRANSPARENCY

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- 1 This act would require persons or entities receiving government funds to disclose the
- 2 names of its contractors and subcontractors.
- 3 This act would take effect upon passage.

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