LC01013

2012 -- H 7398

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representatives Petrarca, and Winfield

Date Introduced: February 02, 2012

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
- 2 Taxes" is hereby amended by adding thereto the following section:
- 3 <u>44-5-83. Smithfield—Real and personal tax treaty with nonprofit corporations.</u> –
- 4 The town of Smithfield may, by resolution or ordinance adopted by its town council, enter into a
- 5 real and personal tax treaty with any and all nonprofit corporations located within the town.
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

- 1 This act would enable the town of Smithfield to enter into a real and personal tax treaty
- 2 with any and all nonprofit corporations.
- 3 This act would take effect upon passage.

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