LC01696

2012 -- H 7657

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO PROPERTY - POST FORECLOSURE EVICTION OF RESIDENTIAL TENANTS

Introduced By: Representatives Ucci, Martin, Carnevale, Medina, and Jacquard

Date Introduced: February 16, 2012

Referred To: House Judiciary

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 34-18 of the General Laws entitled "Residential Landlord and
- 2 Tenant Act" is hereby amended by adding thereto the following section:
 - 34-18-38.1. Eviction of residential tenants of foreclosed property. A foreclosing
- 4 mortgagee that acquires title to residential real estate pursuant to a foreclosure sale conducted in
- 5 accordance with chapter 34-27 of the general laws shall not be permitted to evict any tenants
- 6 residing in the property at the time of the foreclosure sale for a period of sixty (60) days
- 7 thereafter; provided, that said tenant pays any and all rent due during said period to the mortgagee
- 8 <u>or his/her designee.</u>
 - SECTION 2. This act shall take effect upon passage.
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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PROPERTY - POST FORECLOSURE EVICTION OF RESIDENTIAL TENANTS

This act would prohibit mortgagees that acquire residential real estate at a foreclosure
sale that they conduct from evicting tenants residing there solely as a result of the foreclosure
sale. This act would also allow the tenant to stay for a period of sixty (60) days thereafter;
provided, the tenant pays any and all rent due to the mortgagee.
This act would take effect upon passage.

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