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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

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A N A C T

RELATING TO TOWNS AND CITIES -- LOCALLY ADMINISTERED PENSION FUNDS--  
MUNICIPAL RETIREMENT

Introduced By: Representatives Trillo, Chippendale, Morgan, Costa, and Reilly

Date Introduced: February 16, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 45-65 of the General Laws entitled "Retirement Security Act for  
2 Locally Administered Pension Funds" is hereby amended by adding thereto the following section:

3           **45-65-10. Binding arbitration prohibited.** – No binding arbitration shall be employed  
4 in the development of any said pension plan. In developing a plan pursuant to this chapter, no  
5 provision or provisions in any collective bargaining agreement providing for binding arbitration  
6 shall be applicable or applied to the process. The development of a funding plan shall be deemed  
7 to take precedence over any provisions providing for binding arbitration between the municipality  
8 and any class or set of the municipality's active, inactive, and retired employees.

9           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO TOWNS AND CITIES -- LOCALLY ADMINISTERED PENSION FUNDS--  
MUNICIPAL RETIREMENT

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- 1           This act would prohibit the use of binding arbitration in the development of locally
- 2 administered pension funds.
- 3           This act would take effect upon passage.

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