

2012 -- H 7984

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LC02254
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

A N A C T

RELATING TO HIGHWAYS - RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY -
TOLLS

Introduced By: Representatives Martin, Ruggiero, and Jackson

Date Introduced: March 22, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 24-12-27 of the General Laws in Chapter 24-12 entitled "Rhode
2 Island Turnpike and Bridge Authority" is hereby amended to read as follows:

3 **24-12-27. Amount of tolls. --** Tolls shall be so fixed and adjusted in respect of the
4 aggregate of tolls from the project or projects or the portion or portions thereof in connection with
5 which bonds shall have been issued under the provisions of this chapter as to provide a fund
6 sufficient with other revenues, if any, to pay (1) the cost of maintaining, repairing, and operating
7 the project or projects or portion or portions thereof and (2) the principal of and the interest on the
8 bonds as the ~~principal~~ principal and interest shall become due and payable, and to create reserves
9 for such purposes; provided, however, that the authority shall establish commutation rates for
10 traffic over the Mount Hope Bridge by all vehicles, ~~which rates shall not be in excess of the~~
11 ~~commutation rates in effect for vehicles on January 1, 1960.~~ Tolls shall not be subject to
12 supervision or regulation by any commission, board, bureau or agency of the state or of any
13 municipality or other political subdivision of the state.

14 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO HIGHWAYS - RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY -
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- 1 This act would eliminate the limitation of commutation rate increases for traffic over the
- 2 Mount Hope Bridge.
- 3 This act would take effect upon passage.

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