2012 -- H 8021

LC02317

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

AUTHORIZING AN INCREASE IN THE HOLDINGS OF MEMORIAL AND LIBRARY ASSOCIATION

Introduced By: Representatives Kennedy, Azzinaro, and Walsh

Date Introduced: March 29, 2012

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 2 of an act entitled "An Act to Incorporate the 'Memorial and
- 2 Library Association' of Westerly," passed by the general assembly at the special October session,
- 3 A.D. 1892, as amended, is hereby further amended to read as follows:
- 4 "SEC. 2. Said corporation may take, hold, transmit, and convey real and personal estate
- 5 to an amount not exceeding thirty million dollars (\$30,000,000)."
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

AUTHORIZING AN INCREASE IN THE HOLDINGS OF MEMORIAL AND LIBRARY ASSOCIATION

This act would increase the authorized holdings of Memorial and Library Association, a nonprofit corporation located in Westerly, Rhode Island, to thirty million dollars (\$30,000,000).

This act would take effect upon passage.

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