LC02560

2012 -- H 8128

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

INCREASING THE MAXIMUM TAX EXEMPTION OF THE BOYS AND GIRLS CLUB OF PAWTUCKET

Introduced By: Representatives Messier, Johnston, O`Grady, E Coderre, and O`Neill Date Introduced: May 08, 2012 Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 2 of an act entitled "An act to incorporate Pawtucket Boys Club, of 2 Pawtucket, Rhode Island passed at the January session A. D. 1902, and amended in the January 3 1962 session, further amended in the January 1987 session and further amended in the January 2002 session, is hereby further amended to read as follows: 4 5 SECTION 2. Said corporation may take, hold, transmit, and convey real, mixed, and 6 personal estate to an amount not exceeding ten million dollars, which Property, real mixed, and 7 personal held and possessed by said corporation not exceeding ten twenty-five million dollars, 8 shall be exempt from taxation so long as said property shall be occupied exclusively for the 9 objects set out in this act of incorporation, and not other.

10 SECTION 3. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

A N A C T

INCREASING THE MAXIMUM TAX EXEMPTION OF THE BOYS AND GIRLS CLUB OF PAWTUCKET

1 This act would grant an increase in tax exemptions from ten million dollars to twenty-five

2 million dollars from the city of Pawtucket taxes on all personal and real property owned by the

- 3 Pawtucket Boys Club.
- 4 This act would take effect upon passage.

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