2012 -- H 8149 SUBSTITUTE A

LC02545/SUB A

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION

Introduced By: Representatives Hull, and San Bento

Date Introduced: May 09, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is
- 2 hereby amended by adding thereto the following section:
- 3 <u>44-3-15.3.1. Smithfield -- Exemption of Special Olympics Rhode Island, Inc. The</u>
- 4 town council of the town of Smithfield may exempt from taxation the Special Olympics Rhode
- 5 <u>Island, Inc.</u>
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION

This act would authorize the town of Smithfield to exempt Special Olympics Rhode
Island, Inc. from taxation.

This act would take effect upon passage.

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