LC02639

2012 -- H 8195

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO BRYANT UNIVERSITY

Introduced By: Representatives Winfield, and Petrarca

Date Introduced: May 23, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. An act of the general assembly entitled "An Act to Incorporate Bryant
- 2 College of Business Administration" passed at the January session of the general assembly, A.D.,
- 3 1949, as amended, is hereby further amended by adding thereto the following:
- 4 Section 1.1. The name of the corporation shall be and hereby is changed to Bryant
- 5 University. All references in this act to "the corporation" shall be construed to mean Bryant
- 6 <u>University</u>. This name change shall be deemed retroactive to August 25, 2004.
- 7 SECTION 2. Section 7 of an act of the general assembly entitled "An Act to Incorporate
- 8 Bryant College of Business Administration" passed at the January session of the general
- 9 assembly, A.D., 1949, as amended, is hereby repealed.
- 10 Section 7. All the estate, both real and personal of said corporation, wheresoever located,
- 11 whatever its condition, or whenever acquired, shall be exempt from all taxation so long as the
- 12 same is used exclusively for educational purposes.
- 13 SECTION 3. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO BRYANT UNIVERSITY

This act would amend the 1949 act used to incorporate the Bryant College of Business
Administration to reflect its current name of Bryant University. This name change would be
retroactive to August 25, 2004. This act would also repeal the section that exempts the real and
personal estate of Bryant University from taxation.
This act would take effect upon passage.

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