2012 -- H 8236

LC02756

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

Introduced By: Representatives Baldelli-Hunt, Brien, DaSilva, Savage, and Phillips

Date Introduced: May 31, 2012

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is

2 hereby amended by adding thereto the following section:

3 <u>44-3-64. Cities and towns -- Authorization to exempt. - Each city and town may, by</u>

4 resolution or ordinance adopted by the city or town council, exempt from valuation for taxation

5 any real property situated in the city or town owned by a qualified 501(c)(3) organization, that is

affiliated and in good standing with national congressionally chartered organization and thereby

7 adheres to that organization's standards and the organization provides activities designed for

recreational, educational, and character building purposes for children from ages six (6) to

9 <u>seventeen (17) years.</u>

6

8

SECTION 2. This act shall take effect upon passage.

LC02756

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

$A\ N\quad A\ C\ T$

RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

1	This act would authorize cities and towns to exempt from valuation from taxation any
2	real property owned by a qualified 501(c)(3) organization which is affiliated and in good standing
3	with a national congressionally chartered organization providing recreational, educational and
4	character building activities for children from ages six (6) to seventeen (17).
5	This act would take effect upon passage.
	LC02756