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# 2012 -- S 2118

# STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### JANUARY SESSION, A.D. 2012

## AN ACT

#### RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

Introduced By: Senator John J. Tassoni

Date Introduced: January 18, 2012

<u>Referred To:</u> Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is
- 2 hereby amended by adding thereto the following section:
- 3 <u>44-3-15.3.1. Smithfield -- Exemption of Special Olympics Rhode Island, Inc. The</u>
- 4 town council of the town of Smithfield may exempt from taxation the Special Olympics Rhode
- 5 Island, Inc.
- 6 SECTION 2. This act shall take effect upon passage.

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### EXPLANATION

## BY THE LEGISLATIVE COUNCIL

## OF

# AN ACT

## RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION

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- 1 This act would authorize the town of Smithfield to exempt Special Olympics Rhode
- 2 Island, Inc. from taxation.
- 3 This act would take effect upon passage.

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