2012 -- S 2433 SUBSTITUTE A

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

$A\ N\quad A\ C\ T$

RELATING TO COMMERCIAL LAW - GENERAL REGULATORY PROVISIONS - UNFAIR SALES PRACTICES - GIFT CARDS

Introduced By: Senators Picard, Lynch, Walaska, Lombardo, and Cote

Date Introduced: February 16, 2012

Referred To: Senate Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 6-13 of the General Laws entitled "Unfair Sales Practices" is
- 2 hereby amended by adding thereto the following section:
- 3 <u>6-13-12.1. Donation of gift certificates. -- Any gift certificate/card as defined in section</u>
- 4 6-13-12 which has been donated for fundraising purposes, shall be exempt from the provisions of
- 5 section 6-13-12 relating to expiration dates, provided, that the gift certificate/card clearly states
- 6 that the gift certificate/card has been donated for charity purposes and is subject to a clearly
- 7 defined expiration date, not less than one year from the issuance of the gift certificate/card to the
- 8 gift certificate/card recipient.
- 9 SECTION 2. This act shall take effect upon passage.

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LC01783/SUB A/3

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

$A\ N\quad A\ C\ T$

RELATING TO COMMERCIAL LAW - GENERAL REGULATORY PROVISIONS - UNFAIR SALES PRACTICES - GIFT CARDS

This act would permit a one year expiration date on gift certificates/cards which are donated.

This act would take effect upon passage.

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LC01783/SUB A/3