### 2012 -- S 2623

LC01357

### STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

### **JANUARY SESSION, A.D. 2012**

### AN ACT

## EXEMPTING FROM TAXATION CLOUDS HILL VICTORIAN HOUSE MUSEUM IN AN AMOUNT NOT EXCEEDING THREE MILLION DOLLARS (\$3,000,000)

Introduced By: Senators Lynch, Walaska, and McCaffrey

Date Introduced: March 01, 2012

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Clouds Hill Victorian House Museum, a nonbusiness corporation,

incorporated under the general laws of this state on November, 1, 2004, is hereby authorized to

take, hold, transmit and convey real, mixed, and personal estate to an amount not exceeding three

4 million dollars (\$3,000,000) and said real and personal estate shall be exempt from taxation so

long as said estate shall be used for the purposes for which said corporation was incorporated.

6 SECTION 2. This act shall take effect upon passage.

LC01357

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### **EXPLANATION**

### BY THE LEGISLATIVE COUNCIL

OF

### AN ACT

# EXEMPTING FROM TAXATION CLOUDS HILL VICTORIAN HOUSE MUSEUM IN AN AMOUNT NOT EXCEEDING THREE MILLION DOLLARS (\$3,000,000)

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This act would exempt the Clouds Hill Victorian House Museum from taxation in an amount not exceeding three million dollars (\$3,000,000).

This act would take effect upon passage.

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