LC02700

2012 -- S 3003

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2012

AN ACT

RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION

Introduced By: Senator Donna M. Nesselbush

Date Introduced: May 24, 2012

<u>Referred To:</u> Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is
- 2 hereby amended by adding thereto the following section:
- 3 44-3-64. Tax exemption in the City of Pawtucket Sandra Feinstein Gamm
- 4 **Theatre.** -- The city council of the city of Pawtucket may by ordinance or resolution provide an
- 5 exemption from valuation for taxation any real, personal and motor vehicle property owned by
- 6 the Sandra Feinstein Gamm Theatre, a Rhode Island 501 (c)(3) nonprofit corporation.
 - SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION

- 1 This act would authorize the city of Pawtucket to exempt from valuation for taxation any
- 2 property owned by the Sandra Feinstein Gamm Theatre.
- 3 This act would take effect upon passage.

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