LC00519

2013 -- Н 5173

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

AN ACT

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representatives Giarrusso, Chippendale, Costa, Morgan, and Trillo Date Introduced: January 29, 2013

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
- 2 Taxes" is hereby amended by adding thereto the following section:
- 3 <u>44-5-11.6.1. Revaluations payment. --</u> The state of Rhode Island shall pay each city or
- 4 town for all state mandated real property tax revaluations performed pursuant to section 44-5-
- 5 <u>11.6.</u>
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

- This act would require the state to pay for all local real property tax revaluations which it
- 2 has mandated.

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This act would take effect upon passage.

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