## 2013 -- H 6315

LC02921 ======

# STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2013**

### AN ACT

RELATING TO AUTHORIZING THE TOWN COUNCIL OF THE TOWN OF NORTH KINGSTOWN TO EXEMPT FROM TAXATION - OCEAN STATE SOCCER SCHOOL, INC.

Introduced By: Representatives Costa, and Craven

Date Introduced: June 28, 2013

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. The town council of the town of North Kingstown may exempt from

taxation for such period as it may deem advisable the real estate and personal property of Ocean

3 State Soccer School, Inc., a not-for-profit corporation duly created under the laws of this state, to

an amount not exceeding in value of five hundred thousand dollars (\$500,000) so long as said 4

5 property shall be used for the purpose for which said corporation was incorporated and so long as

6 Ocean State Soccer School, Inc. shall maintain nonprofit tax exempt status with the Internal

Revenue Service. 7

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SECTION 2. This act shall take effect upon passage.

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## **EXPLANATION**

## BY THE LEGISLATIVE COUNCIL

OF

# AN ACT

## RELATING TO AUTHORIZING THE TOWN COUNCIL OF THE TOWN OF NORTH KINGSTOWN TO EXEMPT FROM TAXATION - OCEAN STATE SOCCER SCHOOL, INC.

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1 This act would authorize the town council of the town of North Kingstown to exempt from taxation Ocean State Soccer School, Inc., a non-profit corporation, for such a period as it 2 3 may deem advisable the real and personal property to an amount not exceeding in value of five hundred thousand dollars (\$500,000). 4 This act would take effect upon passage. 5 LC02921