2013 -- S 0943

LC02576

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2013

AN ACT

EXEMPTING FROM TAXATION THE REAL, MIXED AND PERSONAL PROPERTY OF THE OCEAN STATE SOCCER SCHOOL, INC.

Introduced By: Senators Hodgson, and Sheehan

Date Introduced: May 16, 2013

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. The property, real and personal, situated in the town of North Kingstown,

held for or by Ocean State Soccer School, Inc., incorporated as a non-business corporation, to an

amount not exceeding seven hundred thousand dollars (\$700,000) shall, at all times, be exempt

4 from all taxes as long as said property shall be used for the purposes for which said corporation

5 was incorporated and as long as the Ocean State Soccer School, Inc., shall maintain nonprofit tax

6 exempt status with the Internal Revenue Service.

SECTION 2. This act shall take effect upon passage.

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