

2014 -- S 2216

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

A N A C T

RELATING TO PUBLIC FINANCE -- STATE FUNDS

Introduced By: Senators Sosnowski, Miller, Pichardo, Picard, and Bates

Date Introduced: January 30, 2014

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 35-4-27 of the General Laws in Chapter 35-4 entitled "State Funds"

2 is hereby amended to read as follows:

3 **35-4-27. Indirect cost recoveries on restricted receipt accounts.** -- Indirect cost
4 recoveries of ten percent (10%) of cash receipts shall be transferred from all restricted receipt
5 accounts, to be recorded as general revenues in the general fund. However, there shall be no
6 transfer from cash receipts with restrictions received exclusively: (1) from contributions from
7 non-profit charitable organizations; (2) from the assessment of indirect cost recovery rates on
8 federal grant funds; or (3) through transfers from state agencies to the department of
9 administration for the payment of debt service. These indirect cost recoveries shall be applied to
10 all accounts, unless prohibited by federal law or regulation, court order, or court settlement. The
11 following restricted receipt accounts shall not be subject to the provisions of this section:

12 Department of Human Services
13 Veterans' home -- Restricted account
14 Veterans' home -- Resident benefits
15 Pharmaceutical Rebates Account
16 Demand Side Management Grants
17 Organ transplant fund
18 Veteran's Cemetery Memorial Fund
19 Department of Health

1 Providence Water Lead Grant
2 Pandemic medications and equipment account
3 Department of Behavioral Healthcare, Developmental Disabilities and Hospitals
4 Eleanor Slater non-Medicaid third-party payor account
5 Hospital Medicare Part D Receipts
6 RICLAS Group Home Operations
7 Commission on the Deaf and Hard of Hearing
8 Emergency and public communication access account
9 Department of Environmental Management
10 National heritage revolving fund
11 Environmental response fund II
12 Underground storage tanks registration fees
13 Rhode Island Historical Preservation and Heritage Commission
14 Historic preservation revolving loan fund
15 Historic Preservation loan fund -- Interest revenue
16 Department of Public Safety
17 Forfeited property -- Retained
18 Forfeitures -- Federal
19 Forfeited property -- Gambling
20 Donation -- Polygraph and Law Enforcement Training
21 Rhode Island State Firefighter's League Training Account
22 Fire Academy Training Fees Account
23 Attorney General
24 Forfeiture of property
25 Federal forfeitures
26 Attorney General multi-state account
27 Forfeited property -- Gambling
28 Department of Administration
29 Office of Management and Budget
30 Information Technology Investment Fund
31 Restore and replacement -- Insurance coverage
32 Convention Center Authority rental payments
33 Investment Receipts -- TANS
34 Car Rental Tax/Surcharge-Warwick Share

- 1 Legislature
- 2 Audit of federal assisted programs
- 3 Department of Children, Youth and Families
- 4 Children's Trust Accounts -- SSI
- 5 Military Staff
- 6 RI Military Family Relief Fund
- 7 RI National Guard Counterdrug Program
- 8 Treasury
- 9 Admin. Expenses -- State Retirement System
- 10 Retirement -- Treasury Investment Options
- 11 Violent Crimes Compensation -- Refunds
- 12 Treasury Research Fellowship
- 13 Business Regulation
- 14 Banking Division Reimbursement Account
- 15 Office of the Health Insurance Commissioner Reimbursement Account
- 16 Securities Division Reimbursement Account
- 17 Commercial Licensing and Racing and Athletics Division Reimbursement Account
- 18 Insurance Division Reimbursement Account
- 19 Historic Preservation Tax Credit Account.
- 20 Judiciary
- 21 Arbitration Fund Restricted Receipt Account
- 22 Third Party Grants
- 23 Department of Elementary and Secondary Education
- 24 Statewide Student Transportation Services Account
- 25 School for the Deaf Fee for Service Account
- 26 Davies Career and Technical School Local Education Aid Account
- 27 Department of Labor and Training
- 28 Job Development Fund ~~—Title XII loans principal and interest~~
- 29 Department of Transportation
- 30 Rhode Island Highway Maintenance Account
- 31 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO PUBLIC FINANCE -- STATE FUNDS

1 This act would exempt the entire job development fund from the indirect cost recoveries
2 on restricted receipt accounts.

3 This act would take effect upon passage.

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