

2015 -- H 5514

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

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A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - RHODE ISLAND HOUSING
RESOURCES ACT OF 1998

Introduced By: Representatives Slater, Hull, Blazejewski, Williams, and Ajello

Date Introduced: February 12, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 42-128-10 of the General Laws in Chapter 42-128 entitled "Rhode
2 Island Housing Resources Act of 1998" is hereby amended to read as follows:

3 **42-128-10. Appropriations.** – (a) The general assembly shall, in addition to all funds
4 generated through § 44-25-1 and deposited into the housing resources commission restricted
5 receipt account, annually appropriate ~~any sums it may deem necessary~~ a sum of approximately
6 two million one hundred and seventy thousand dollars (\$2,170,000) in fiscal year 2016 to enable
7 the commission to carry out its assigned purposes; and the state controller is authorized and
8 directed to draw his or her orders upon the general treasurer for the payment of any sums
9 appropriated or so much as may be from time to time required, upon receipt by him or her of
10 proper vouchers approved by the chairperson or the executive director.

11 (b) For fiscal year 2016 and beyond, the general assembly shall appropriate, pursuant to §
12 42-128-10(a), an amount equal to at least twelve million five hundred thousand dollars
13 (\$12,500,000) annually in capital financing for affordable housing development or whatever
14 amount deemed necessary to enable the commission to carry out its assigned purposes under this
15 chapter.

16 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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RELATING TO STATE AFFAIRS AND GOVERNMENT - RHODE ISLAND HOUSING
RESOURCES ACT OF 1998

1 This act would create a specific appropriation for twelve million five hundred thousand
2 dollars (\$12,500,000) to be used by the housing resources commission in addition to the revenue
3 generated from the current tax. This act would also appropriate approximately two million one
4 hundred and seventy thousand dollars (\$2,170,000) in fiscal year 2016 to carry out its assigned
5 purposes.

6 This act would take effect upon passage.

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