LC002059

2015 -- H 5865

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

AN ACT

RELATING TO ELECTIONS -- CAMPAIGN FINANCE

Introduced By: Representatives Marcello, Hearn, Ajello, Nunes, and Jacquard Date Introduced: March 12, 2015

Referred To: House Judiciary

It is enacted by the General Assembly as follows:

SECTION 1. Chapter 17-25 of the General Laws entitled "Rhode Island Campaign
Contributions and Expenditures Reporting" is hereby amended by adding thereto the following
section:

4 <u>17-25-7.7. Campaign financial accounts.</u> – Every candidate for public office, who

5 receives more than one thousand dollars (\$1,000) in contributions or expends more than one

6 thousand dollars (\$1,000) in any one election cycle, shall maintain a campaign financial checking

7 account in a state or federally-regulated institution. Only campaign funds may be deposited in the

8 campaign checking account and these campaign funds cannot be comingled with any other non-

9 <u>campaign funds from any source.</u>

10 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO ELECTIONS -- CAMPAIGN FINANCE

1 This act would require all candidates for public office who receive or expend more than 2 one thousand dollars (\$1,000) in any one election cycle, to maintain a separate campaign 3 checking account which shall solely contain campaign contributions.

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This act would take effect upon passage.

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