

2016 -- H 7497

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

A N A C T

RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY AND
COMPUTATION

Introduced By: Representatives Marcello, Hearn, Nunes, McKiernan, and Serpa

Date Introduced: February 05, 2016

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-18 of the General Laws entitled "Sales and Use Taxes -
2 Liability and Computation" is hereby amended by adding thereto the following section:

3 **44-18-41. Business community and personal income tax statute of limitations. -- (a)**
4 There is hereby established a ten (10) year statute of limitations on the collection of any business
5 tax and/or personal income tax imposed by reason of or pursuant to authorization by any law of
6 the state of Rhode Island.

7 (b) The statute of limitations provided for herein shall commence at the time the tax is
8 deemed owed to the division of taxation.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY AND
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- 1 This act would establish a ten (10) year statute of limitations on the collection of any
- 2 business tax and/or personal income tax owed to the division of taxation.
- 3 This act would take effect upon passage.

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